



Notice to the Holders of

Celine Group Holdings Limited (in administration) (the "Issuer")
£200,000,000 5.25% Senior Notes due 2021 (ISIN: XS1081972850; Common Code: 108197285)
(the "Notes")

1 July 2025

REQUEST TO APPROVE FEE UPLIFT FOR ADMINISTRATORS

NOTICE IS HEREBY GIVEN in relation to the trust deed constituting the Notes dated 2 July 2014, as supplemented and amended between *inter alia* Kroll Trustee Services Limited (the "**Trustee**") and the Issuer (the "**Trust Deed**") that the Trustee has received a request to approve a fee uplift of the administrator's fees from £8,308,000 (currently approved) up to £8,558,080 in relation to Department Stores Realisations Limited (Formerly Debenhams Retail Limited) (in Administration). Such amount is sought to pursue a claim recovery and facilitate final distributions.

Unless the Trustee is advised otherwise from the majority of Holders in writing on the closing of business on Friday 4 July 2025, the Trustee intends to approve said request for a fee uplift.

No representation is made by the Trustee as to whether there will be any future or subsequent distributions or the amount of any such distributions.

The ISIN and Common Code numbers, as applicable, are as set forth above. No representation is made as to the correctness or accuracy of such numbers listed in this notice or printed on the Notes. Unless stated otherwise, capitalised terms used but not defined in this notice have the same meaning ascribed to them in the Trust Deed.

For and on behalf of
KROLL TRUSTEE SERVICES LIMITED