NOTICE

to the holders in respect of the €1,000,000,000 Undated Subordinated Resettable Notes

issued by AXA as Series 35 Tranche 1
under its €15,000,000,000 Euro Medium Term Note Programme
ISIN: XS1069439740

Notice is hereby irrevocably given to the holders of the Notes (as defined hereafter) of AXA's decision to redeem the €1,000,000,000 Undated Subordinated Resettable Notes issued on 20 May 2014 (the "Notes"), by way of exercise by AXA of the Issuer Call set out in the prospectus dated 16 May 2014 (the "Prospectus"), with respect to all outstanding Notes, in accordance with the provisions of Condition 7(c) of the Terms and Conditions of the Notes (as defined in the Prospectus).

The redemption will occur on 8 October 2025 at par plus accrued interest since the most recent Interest Payment Date to (but excluding) 8 October 2025 amounting to €38.75 per €1,000 in calculation amount resulting in the payment of an aggregate amount of principal and interest of €1,038.75 per €1,000 in calculation amount.

Principal Paying Agent:

BNP Paribas, Luxembourg Branch

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Grand Duchy of Luxembourg

By: AXA

Dated: 15 September 2025