
THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This circular (the “Circular”) is sent to you as a Shareholder of First Trust Global Funds plc (the “Company”). It is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your stockbroker, solicitor, accountant or other professional adviser. This Circular and the changes it proposes have not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes may be necessary to meet the requirements of the Central Bank.

**EXTRAORDINARY GENERAL MEETING
OF THE SHAREHOLDERS OF
FIRST TRUST GLOBAL FUNDS PLC**

If you have sold or transferred your shares in the Company, please pass this Circular at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined herein, all capitalised terms used in this Circular shall bear the same meaning as capitalised terms used in the latest prospectus of the Company dated 24 February 2025 (the “Prospectus”). A copy of the Prospectus and the supplement for each sub-fund of the Company is available upon request during normal business hours from the Company or from the local representative of the Company in any jurisdiction in which the Company is registered for public distribution.

The Directors of the Company accept responsibility for the information contained in this Circular. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Circular is in accordance with the facts and does not omit anything likely to affect the import of such information.

RE: Notification of an extraordinary general meeting to approve the conversion of the Company from an investment company (PLC) to an Irish collective asset-management vehicle (ICAV)

6 February 2026

Dear Shareholder,

1. INTRODUCTION

The Company is authorised by the Central Bank as an open-ended investment company with variable capital incorporated under the laws of Ireland as a public limited company pursuant to the Companies Act 2014, as amended (the “**Companies Act**”) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended (the “**UCITS Regulations**”). The Company is organised as an umbrella fund with segregated liability between sub-funds.

The purpose of this Circular is to notify you of an extraordinary general meeting (“**EGM**”) to consider, and vote on, the proposed conversion of the Company from an investment company (or “**PLC**”) incorporated under the Companies Act to an Irish collective asset-management vehicle (or “**ICAV**”) registered under the Irish Collective Asset-management Vehicles Act 2015, as amended (the “**Conversion**”).

For the avoidance of doubt, the Conversion does not affect the Company’s authorisation as an umbrella fund with segregated liability between sub-funds under the UCITS Regulations and does not alter your shareholding in the Company.

2. CONVERSION

2.1 *Background*

The Company was authorised by the Central Bank pursuant to the UCITS Regulations on 25 October 2012. At the time of its authorisation, the investment company was the only corporate vehicle available for the establishment of investment funds in Ireland. As an investment company established in Ireland under the Companies Act, the Company is subject to domestic and European reporting requirements and restrictions which can increase the administrative burden and cost associated with running the Company.

Since the Company’s authorisation in 2012, Ireland introduced a bespoke corporate vehicle, the ICAV, which is specifically designed for investment funds. While the ICAV and the PLC share many essential features, such as limited liability for shareholders and segregated liability between sub-funds, the ICAV has some key advantages over the PLC.

First, the ICAV is not subject to certain domestic and European reporting requirements and restrictions under company law which are more appropriate for trading companies than investment funds.

In addition, whereas a PLC is required to produce financial accounts at umbrella level, an ICAV may produce financial accounts at a sub-fund level which allows shareholders to receive bespoke financial accounts for the sub-funds they are invested in rather than receiving financial accounts for the entire umbrella structure. This is the main reason for proposing the Conversion to Shareholders. There are also some other operational benefits to an ICAV, such as having the ability to amend its constitutional document without prior shareholder approval where the depositary confirms that the proposed amendments are not prejudicial to shareholders.

Many of the corporate governance rules applicable to the PLC structure apply to ICAVs. ICAVs are required to have a board of directors, to whom primary responsibility for management of the body corporate is delegated, and the roles and duties of ICAV directors will not differ from those of the directors of the PLC. The fitness and probity and conduct standards requirements of the Central Bank apply to ICAV directors. In addition, the principal fiduciary duties of ICAV directors are codified in the ICAV Act 2015, mirroring the Companies Act.

2.2 *Rationale for the Conversion*

As noted above, the primary rationale for the proposed Conversion is to prepare and issue bespoke financial accounts for each of the Company's sub-funds rather than continuing to issue financial accounts for the Company's entire umbrella of sub-funds. In addition, upon completion of the Conversion, new sub-funds may be established with different financial year ends. The proposed Conversion should also reduce the administrative burden and costs associated with operating the Company as a PLC and mitigate any inappropriate and unintended consequences on the Company and its shareholders of proposed and future legislative changes and requirements under the Companies Act which are more suited to ordinary trading companies than investment funds.

In converting to an ICAV, the Company will adopt an instrument of incorporation (materially in the form included at **Appendix I** to this Circular) in place of its existing memorandum and articles of association (the "**Instrument of Incorporation**"). The Company will also change its name to "First Trust Global Funds ICAV", to reflect the change in corporate form (the "**Name Change**"). In approving the proposed Conversion, Shareholders will also be approving the adoption of the Instrument of Incorporation and the Name Change as of the effective date of the Conversion.

Investors should note that:

Shareholders will not bear any additional costs arising from the Conversion, including any additional legal or administrative costs as a result of the proposed Conversion. The Conversion has no impact on the management of any of the Company's sub-funds, nor on the manner in which any Shareholder holds Shares in the Company.

While new sub-funds may be established with different financial year-ends, it is not anticipated that existing sub-funds will be affected and so, following the proposed Conversion, annual financial statements for existing sub-funds will continue to be prepared to 31 December in each year.

Subject to Shareholder approval being obtained, the Conversion will take effect on or around 30 April 2026 (the "**Effective Date**").

2.3 *Recommendation*

The Directors believe that the resolution relating to the Conversion to be proposed at the EGM is in the best interests of Shareholders and, accordingly, the Directors recommend that Shareholders vote in favour of the resolution.

2.4 *Notice of EGM to Consider and Vote on the Conversion*

In order to obtain Shareholder approval for the Conversion, the Board has decided to convene an EGM which will be held at the registered office of the Company on Wednesday, 4 March 2026 at 10.00 a.m. (Irish time) and at which a special resolution to approve the Conversion will be proposed.

Only those Shareholders registered on the register of members at 10.00 a.m. (Irish time) on 2 March 2026 (the "Record Date"), are entitled to attend and vote at the EGM. As the Company uses the International Central Securities Depository (ICSD) model of settlement and The Bank of New York Depository (Nominees) Limited is the sole registered Shareholder of Shares in the Company, investors in the Company should submit their voting instructions through the relevant ICSD or the relevant participant in an ICSD (such as a local central securities depository, broker or nominee). If any investor has invested in

the Company through a broker/dealer/other intermediary, the investor should contact this entity to provide voting instructions.

2.5 *Proxy Form / Shareholders unable to attend the EGM*

The form of proxy accompanying this Circular should be completed and returned in accordance with the instructions thereon, **so as to be received no later than 48 hours before the time fixed for the holding of the EGM (i.e. 48 hours before 10.00 a.m. (Irish time) on Wednesday, 4 March 2026).**

2.6 *Re-convening the EGM*

Should it be necessary to re-convene the EGM, Shareholders should note that the Board has determined that the re-convened meeting would take place on Wednesday, 11 March 2026 at 10.00 a.m. (Irish time).

2.7 *Publication of Results*

The result of the EGM will be announced through the regulatory news service on the London Stock Exchange website and will be published in an appropriate manner in each of the other jurisdictions in which the Shares of the Company are listed on a stock exchange.

3. REDEMPTION OF SHARES

Shareholders who do not wish to remain in the Company following the implementation of the Conversion (if the resolution is passed) will have the opportunity to redeem their Shares on any Dealing Day prior to the Effective Date by contacting the Administrator so that a written redemption request is received by the Administrator by the Dealing Deadline for the relevant Dealing Day.

Should you have any questions relating to these matters, you should either contact us at the above address or alternatively you should contact your stockbroker, solicitor, accountant or other professional advisor.

Yours sincerely,



Director
for and on behalf of
First Trust Global Funds plc