THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately. This letter is available in languages other than English and copies can be obtained at www.iShares.com or requested by calling 08453577000 (UK number) (please refer to the website for international phone numbers)

18 March 2025

To: Shareholders of iShares \$ UltraShort Bond ESG UCITS ETF, iShares £ UltraShort Bond ESG UCITS ETF, iShares € UltraShort Bond ESG UCITS ETF, iShares MSCI ACWI SRI UCITS ETF, iShares MSCI EM ESG Enhanced UCITS ETF, iShares MSCI EM IMI ESG Screened UCITS ETF, iShares MSCI EM SRI UCITS ETF, iShares MSCI EMU ESG Enhanced UCITS ETF, iShares MSCI EMU ESG Screened UCITS ETF, iShares MSCI EMU SRI UCITS ETF, iShares MSCI Europe ESG Enhanced UCITS ETF, iShares MSCI Europe ESG Screened UCITS ETF, iShares MSCI Japan ESG Enhanced UCITS ETF, iShares MSCI Japan ESG Screened UCITS ETF, iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc), iShares MSCI Japan SRI UCITS ETF, iShares MSCI USA ESG Enhanced UCITS ETF, iShares MSCI USA ESG Screened UCITS ETF, iShares MSCI USA Momentum Factor ESG UCITS ETF, iShares MSCI USA Quality Factor ESG UCITS ETF, iShares MSCI USA SRI UCITS ETF, iShares MSCI USA Value Factor ESG UCITS ETF, iShares MSCI World ESG Enhanced UCITS ETF, iShares MSCI World ESG Screened UCITS ETF, iShares MSCI World Momentum Factor ESG UCITS ETF, iShares MSCI World Quality Factor ESG UCITS ETF, iShares MSCI World SRI UCITS ETF and iShares MSCI World Value Factor ESG UCITS ETF (the "Funds")

Dear Shareholder,

iShares IV public limited company 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares IV public limited company

Registered Office: 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

Registered in Ireland under registration number 472684.

Directors: William McKechnie (Chair); Ros O'Shea; Deirdre Somers; Padraig Kenny; Manuela Sperandeo (Italian).

iShares IV plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

BlackRock offers one of the industry's most comprehensive sustainable product ranges, shaped by client demand and preferences, and we remain committed to evolving our platform to help clients achieve their sustainable and transition investment goals.

We are writing to inform you that we will be evolving the Funds to align with new guidelines from the European Securities and Markets Authority ("ESMA") on the use of ESG or sustainability-related terms in fund names.

In implementing the new guidelines (ahead of 21 May 2025 for existing funds), our approach has been shaped by three key principles:

- maintaining the rigour of our sustainable investment approach;
- seeking to ensure our products remain aligned with client preferences; and

• seeking to avoid any changes that could negatively impact client outcomes.

These guidelines will set specific requirements for funds that use terms like "Sustainability" "Environmental" and "Impact" in their names. For these funds, we will be typically required to apply EU Paris-aligned Benchmark ("PAB") exclusions (these broadly prohibit investments in companies involved in controversial weapons or tobacco; have violated UN Global Compact principles or OECD Guidelines for Multinational Enterprises; or derive revenues above certain specified thresholds from coal, oil, gas or electricity generation).

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Similarly, for funds using terms like "Social" "Governance" and "Transition" in their names, we will be typically required to apply EU Climate Transition Benchmark ("CTB") exclusions (these broadly prohibit investments in companies involved in controversial weapons or tobacco; or have violated UN Global Compact principles or OECD Guidelines for Multinational Enterprises).<sup>1</sup>

Additionally, any fund using ESG or sustainability-related terms will be required to ensure that at least 80% of its investments align with the environmental or social goals or sustainable investment objectives, as stated in the fund's regulatory disclosures.

Where the majority of clients have expressed that maintaining the fund's current investment process and client outcomes is their preference, we will be amending the fund name. To reflect this client feedback while adhering to the new guidelines, these funds will not maintain ESG or sustainability-related terms in the name, but they may retain a focus on Environmental, Social and/or Governance risks and opportunities within the fund's investment strategy. In other cases, changes are being made to the benchmark index methodologies of certain funds. The name of the

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<sup>&</sup>lt;sup>1</sup> The Funds may gain indirect exposure for non-investment purposes (through, including but not limited to, derivatives and shares or units of collective investment schemes) to issuers with exposures that are inconsistent with the EU Paris-aligned Benchmark Exclusions described. Circumstances in which such indirect exposure may arise include, but are not limited to, where a counterparty to a FDI in which the Funds invest posts collateral which is inconsistent with the Funds' ESG criteria or where a CIS in which the Funds invest does not apply any or the same ESG criteria as the Funds and so provides exposure to securities which are inconsistent with the Funds' ESG criteria.

benchmark index of a number of funds is also being amended. The applicable changes will be clearly outlined in fund documentation.

The board of directors of iShares IV plc (the "**Company**) is therefore writing to notify you of changes to the names of the Funds, changes to the benchmark index methodologies, and/ or the names of the benchmark indices, as applicable and as set out in Appendix 1 hereto. The date on which the applicable changes will become effective for each Fund is also set out in Appendix 1 hereto (the "**Effective Date**").

If you would like more information or to view the current prospectus, you can visit <u>www.blackrock.com</u>.

You are not required to do anything as a result of this notification.

It is anticipated that the Company's prospectus (the "**Prospectus**") and the Key Investor Information Document (the "**KIID**") or Key Information Document (the "**KID**") as applicable to the Funds will be updated on (or around) the Effective Date to reflect the changes described in this letter, subject to the approval of the Central Bank of Ireland. The updated Prospectus and KIID/KID (as applicable) will be available on <u>www.iShares.com</u>.

Costs

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The portfolio realignment costs arising as a result of the changes to the benchmark index methodologies will be borne by the relevant Funds, where applicable, and are expected to be minimal.

BlackRock Asset Management Ireland Limited, as manager of the Company, will incur the costs of this shareholder notification, any additional operational costs (excluding portfolio realignment costs) and legal costs related to the proposed changes.

### **Further information**

Please contact <u>info@iShares.com</u> if you have any queries concerning the changes outlined in this letter.

Yours faithfully

Dellion Malechina

Director For and on behalf of **iShares IV plc** 

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	Appendix 1						
ISIN(S)	Current Fund	New Fund	Current Name	New Name of	Change to	Effective Date	
	Name	Name	of Benchmark	Benchmark Index	benchmark index		
			Index		methodology as		
					reflected in the		
					benchmark index		
					description		
IE0005QL4147 IE00BJP26C72	iShares \$ UltraShort Bond ESG UCITS ETF	iShares \$ UltraShort Bond ESG SRI UCITS ETF	iBoxx MSCI ESG USD Liquid Investment Grade Ultrashort (USD)	SRI USD Liquid Investment Grade	See Appendix 2 below	31/03/2025	

ISIN(S)	Current Fund Name	New Fund Name	Current Name of Benchmark Index	New Name of Benchmark Index	Change to benchmark index methodology as reflected in the benchmark index description	Effective Date
IE00BJP26F04	iShares £ UltraShort Bond ESG UCITS ETF	iShares £ UltraShort Bond ESG SRI UCITS ETF	iBoxx MSCI ESG GBP Liquid Investment Grade Ultrashort (GBP)	iBoxx MSCI ESG SRI GBP Liquid Investment Grade Ultrashort Index (GBP)	See Appendix 2 below	31/03/2025
IEOOONBRE3P7 IEOOBJP26D89 IEOOOUI6SLV6	iShares € UltraShort Bond ESG UCITS ETF	iShares € UltraShort Bond ESG SRI UCITS ETF	iBoxx MSCI ESG EUR Liquid Investment Grade Ultrashort (EUR)	Investment Grade	See Appendix 2 below	31/03/2025
IE000JTPK610 IE00013A2XD6	iShares MSCI ACWI SRI UCITS ETF	No change	No change	No change	See Appendix 2 below	30/05/2025

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ISIN(S)	Current Fund Name	New Fund Name	Current Name of Benchmark Index	New Name of Benchmark Index	Change to benchmark index methodology as reflected in the benchmark index description	Effective Date
IEOOBHZPJ239 IEOOBHZPJ122	iShares MSCI EM ESG Enhanced UCITS ETF	iShares MSCI EM ESG Enhanced CTB UCITS ETF	MSCI EM ESG Enhanced Focus CTB Index	No change.	No change.	31/03/2025
IEOOBFNM3P36 IEOOBFNM3N12	iShares MSCI EM IMI ESG Screened UCITS ETF	iShares MSCI EM IMI Screened UCITS ETF	MSCI EM IMI ESG Screened Index	MSCI EM IMI Screened Index	No change.	31/03/2025
IEOOBYVJRP78 IEOOBGDQ0T50	iShares MSCI EM SRI UCITS ETF	No change	No change	No change	See Appendix 2 below	30/05/2025

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ISIN(S)	Current Fund Name	New Fund Name	Current Name of Benchmark Index	New Name of Benchmark Index	Change to benchmark index methodology as reflected in the	Effective Date
					benchmark index description	
IE00BHZPJ015 IE00BHZPHZ28	iShares MSCI EMU ESG Enhanced UCITS ETF	iShares MSCI EMU ESG Enhanced CTB UCITS ETF	MSCI EMU ESG Enhanced Focus CTB Index	No change	No change	31/03/2025
IEOOBFNM3B99 IEOOBFNM3C07	iShares MSCI EMU ESG Screened UCITS ETF	iShares MSCI EMU Screened UCITS ETF	MSCI EMU ESG Screened Index	MSCI EMU Screened Index	No change	31/03/2025

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ISIN(S)	Current Fund Name	New Fund Name	Current Name of Benchmark Index	New Name of Benchmark Index	Change to benchmark index methodology as reflected in the benchmark index description	Effective Date
IEOOBJLKK341 IEOOBJMOB415	iShares MSCI EMU SRI UCITS ETF	No change	No change	No change	No change	30/05/2025
IEOOBHZPJ783 IEOOBHZPJ676	iShares MSCI Europe ESG Enhanced UCITS ETF	iShares MSCI Europe ESG Enhanced CTB UCITS ETF	MSCI Europe ESG Enhanced Focus CTB Index	No change	No change	31/03/2025

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ISIN(S)	Current Fund Name	New Fund Name	Current Name of Benchmark Index	New Name of Benchmark Index	Change to benchmark index methodology as reflected in the benchmark index description	Effective Date
IEOOBFNM3D14 IEOOBFNM3F38	iShares MSCI Europe ESG Screened UCITS ETF	iShares MSCI Europe Screened UCITS ETF	MSCI Europe ESG Screened Index	MSCI Europe Screened Index	No change	31/03/2025
IEOOBHZPJ452 IEOOBHZPJ346 IEOOO2SCQ8X0	iShares MSCI Japan ESG Enhanced UCITS ETF	iShares MSCI Japan ESG Enhanced CTB UCITS ETF	MSCI Japan ESG Enhanced Focus CTB Index	No change	No change	31/03/2025
IEOOBFNM3L97 IEOOBFNM3M05	iShares MSCI Japan ESG Screened UCITS ETF	iShares MSCI Japan Screened UCITS ETF	MSCI Japan ESG Screened Index	MSCI Japan Screened Index	No change	31/03/2025

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ISIN(S)	Current Fund Name	New Fund Name	Current Name of Benchmark Index	New Name of Benchmark Index	Change to benchmark index methodology as reflected in the benchmark index description	Effective Date
IE00BYVJRQ85	iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)	No change	No change	No change	See Appendix 2 below	30/05/2025
IE0007VCNJW3 IE00BYX8XC17 IE00BGDQ0V72	iShares MSCI Japan SRI UCITS ETF	No change	No change	No change	See Appendix 2 below	30/05/2025
IE000U7L59A3 IE000LZ4F7J0 IE00BHZPJ908 IE00BHZPJ890	iShares MSCI USA ESG Enhanced UCITS ETF	iShares MSCI USA ESG Enhanced CTB UCITS ETF	MSCI USA ESG Enhanced Focus CTB Index	No change	No change	31/03/2025

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ISIN(S)	Current Fund Name	New Fund Name	Current Name of Benchmark Index	New Name of Benchmark Index	Change to benchmark index methodology as reflected in the benchmark index description	Effective Date
IE000G2LIHG9 IE00BFNM3G45 IE00BFNM3H51	iShares MSCI USA ESG Screened UCITS ETF	iShares MSCI USA Screened UCITS ETF	MSCI USA ESG Screened Index	MSCI USA Screened Index	No change	31/03/2025

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ISIN(S)	Current Fund Name	New Fund Name	Current Name of Benchmark Index	Benchmark	Change to benchmark index methodology as reflected in the benchmark index description	Effective Date
IE0002PA3YE5	iShares MSCI USA Momentum Factor ESG UCITS ETF	iShares MSCI USA Momentum Factor Advanced UCITS ETF	MSCI USA Momentum ESG Reduced Carbon Target Select Index	MSCI USA Momentum Advanced Select Index	No change	31/03/2025

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ISIN(S)	Current Fund Name	New Fund Name	Current Name of Benchmark Index	Benchmark	Change to benchmark index methodology as reflected in the benchmark index description	Effective Date
IE000U1MQKJ2	iShares MSCI USA Quality Factor ESG UCITS ETF	iShares MSCI USA Quality Factor Advanced UCITS ETF	MSCI USA Quality ESG Reduced Carbon Target Select Index	MSCI USA Quality Advanced Select	No change	31/03/2025

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ISIN(S)	Current Fund Name	New Fund Name	Current Name of Benchmark Index	New Name of Benchmark Index	Change to benchmark index methodology as reflected in the benchmark index description	Effective Date
IE00BZ173V67 IE00BMWPV470 IE00BYVJRR92 IE00BZ173T46	iShares MSCI USA SRI UCITS ETF	No change	No change	No change	See Appendix 2 below	30/05/2025
IE0000KVTDF7	iShares MSCI USA Value Factor ESG UCITS ETF	iShares MSCI USA Value Factor Advanced UCITS ETF	MSCI USA Value ESG Reduced Carbon Target Select Index	MSCI USA Value Advanced Select Index	No change	31/03/2025

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ISIN(S)	Current Fund Name	New Fund Name	Current Name of Benchmark Index	New Name of Benchmark Index	Change to benchmark index methodology as reflected in the benchmark index description	Effective Date
IE000X08RX14 IE00BHZPJ569 IE00BG11HV38	iShares MSCI World ESG Enhanced UCITS ETF	iShares MSCI World ESG Enhanced CTB UCITS ETF	MSCI World ESG Enhanced Focus CTB Index	No change	No change	31/03/2025
IEOOBFNM3J75 IEOOBFNM3K80 IEOOBKBF6K52	iShares MSCI World ESG Screened UCITS ETF	iShares MSCI World Screened UCITS ETF	MSCI World ESG Screened Index	MSCI World Screened Index	No change	31/03/2025

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ISIN(S)	Current Fund Name	New Fund Name	Current Name of Benchmark Index	New Name of Benchmark Index	Change to benchmark index methodology as reflected in the benchmark index description	Effective Date
IE000L5NW549	iShares MSCI World Momentum Factor ESG UCITS ETF	iShares MSCI World Momentum Factor Advanced UCITS ETF	MSCI World Momentum ESG Reduced Carbon Target Select Index	MSCI World Momentum Advanced Select Index	No change	31/03/2025

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ISIN(S)	<b>Current Fund</b>	New Fund	Current Name	New Name of	Change to	Effective Date
	Name	Name	of Benchmark	Benchmark Index	benchmark index	
			Index		methodology as	
					reflected in the	
					benchmark index	
					description	
IE000U1MQKJ2	iShares MSCI World Quality Factor ESG UCITS ETF	iShares MSCI World Quality Factor Advanced UCITS ETF	MSCI World Quality ESG Reduced Carbon Target Select Index	MSCI World Quality Advanced	No change	31/03/2025

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ISIN(S)	Current Fund	New Fund	Current Name	New Name of Benchmark	Change to	Effective Date
	Name	Name	of Benchmark	Index	benchmark index	
			Index		methodology as	
					reflected in the	
					benchmark index	
					description	
IE00BMZ17V16 IE00BYX2JD69 IE00BMZ17W23 IE00BMZ17T93 IE00BDZZTM54 IE00BMZ17X30	iShares MSCI World SRI UCITS ETF	No change	No change	No change	See Appendix 2 below	30/05/2025

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ISIN(S)	Current Fund	New Fun	I Current Name		Change to	Effective Date
	Name	Name	of Benchmark	Benchmark Index	benchmark index	
			Index		methodology as	
					reflected in the	
					benchmark index	
					description	
IE000H1H16W5	iShares MSCI World Value Factor ESG UCITS ETF	iShares MSC World Valu Factor Advanced UCITS ETF		MSCI World Value Advanced Select	No change	31/03/2025

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### **APPENDIX 2**

Fund Name	Current prospectus disclosure	New prospectus disclosure
iShares \$ UltraShort Bond ESG UCITS ETF (being changed to iShares \$ UltraShort Bond ESG SRI UCITS ETF)	<ul> <li><u>Benchmark Index</u></li> <li>The iBoxx MSCI ESG USD Liquid Investment Grade Ultrashort Index measures the performance of a sub-set of US dollar denominated investment grade, ultrashort, corporate bonds across developed market countries, as defined by the index provider, within the iBoxx USD Liquid Investment Grade Ultrashort Index (the "<b>Parent Index</b>") and excludes issuers from the Parent Index based on the index provider's ESG, SRI and other criteria. The Benchmark Index is rebalanced on a monthly basis and uses a market-value weighted methodology with a cap on each issuer of 3%.</li> <li>To be eligible for inclusion in the Benchmark Index the bonds must (i) be USD denominated; (ii) have a time to maturity of less than or equal to one year for fixed coupon rate bonds and less than or equal to three years for floating rate notes; (iii) have a time to maturity at issuance of at least one year; and (iv) be rated investment grade (Baa3/BBB-/BBB-or higher) using the average rating of Moody's, S&amp;P and Fitch consolidated to the nearest rating grade. Only fixed-rate bonds whose cash flow can be determined in advance and floating rate notes with a coupon reset of at least once per year are eligible for inclusion in Benchmark Index. Treasury Bills and other money market instruments are not eligible for inclusion in the Benchmark Index.</li> <li>In addition to the above, the Benchmark Index applies the following ESG screens and exclusionary criteria:</li> <li>The Benchmark Index only includes issuers that have a MSCI ESG rating of BBB or higher.</li> </ul>	<ul> <li>defined by the index provider, within the iBoxx USD Liquid Investment Grade Ultrashort Index (the "Parent Index") and excludes issuers from the Parent Index based on the index provider's ESG, SRI and other criteria. The Benchmark Index is rebalanced on a monthly basis and uses a market-value weighted methodology with a cap on each issuer of 3%.</li> <li>To be eligible for inclusion in the Benchmark Index the bonds must (i) be USD denominated; (ii) have a time to maturity of less than or equal to one year for fixed coupon rate bonds and less than or equal to three years for floating rate notes; (iii) have a time to maturity at issuance of at least one year; and (iv) be rated investment grade (Baa3/BBB-/BBB- or higher) using the average rating of Moody's, S&amp;P and Fitch consolidated to the nearest rating grade. Only fixed-rate bonds whose cash flow can be determined in advance and floating rate notes with a coupon reset of at least once per year are eligible for inclusion in Benchmark Index. Treasury Bills and other money market instruments are not eligible for inclusion in the Benchmark Index.</li> <li>The Benchmark Index applies exclusions in line with EU Paris-Aligned Benchmarks as set out in Commission Delegated Regulation (EU) 2020/1818 (as further described in the "EU Paris-aligned benchmark exclusions" sub-section of the "SFDR" section of the Prospectus.</li> </ul>

#### iShares IV public limited company

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Fund Name	Current prospectus disclosure	New prospectus disclosure
	The Benchmark Index applies screens which exclude issuers that are	or higher.
	involved in the following business lines/activities (or related activities):	
	controversial weapons (including landmines, cluster munitions,	The Benchmark Index applies screens which exclude issuers that are involved in
	biological and chemical weapons, depleted uranium weapons, blinding	the following business lines/activities (or related activities): controversial
	lasers, incendiary weapons and non-detectable fragments), nuclear	weapons (including landmines, cluster munitions, biological and chemical
	weapons, civilian firearms, tobacco, adult entertainment, alcohol,	weapons, depleted uranium weapons, blinding lasers, incendiary weapons and
	gambling, nuclear power, genetically modified organisms, oil sands,	non detectable fragments), nuclear weapons, civilian firearms, tobacco, adult
	thermal coal, unconventional oil and gas, fossil fuels and weapons	entertainment, alcohol, <u>civilian firearms, controversial weapons, conventional</u>
	systems/components/support systems/services. The index provider	weapons, fossil fuels, gambling, nuclear power, genetically modified organisms,
	defines what constitutes "involvement" in each restricted activity. This	oil sandsnuclear power, nuclear weapons, thermal coal, unconventional oil and
	may be based on percentage of revenue, a defined total revenue	gas, fossil fuels and weapons systems/components/support systems/services
	threshold, or any connection to a restricted activity regardless of the	and tobacco. The index provider defines what constitutes "involvement" in each
	amount of revenue received.	restricted activity. This may be based on percentage of revenue, a defined total
		revenue threshold, or any connection to a restricted activity regardless of the
	The Benchmark Index excludes issuers which are classified as violating	amount of revenue received.
	United Nations Global Compact principles (which are widely accepted	
	corporate sustainability principles that meet fundamental	The Benchmark Index excludes issuers which are classified as violating United
	responsibilities in areas such as anti-corruption, human rights, labour	Nations Global Compact principles (which are widely accepted corporate
	and environmental) and/or which have a "Red" MSCI ESG Controversies	sustainability principles that meet fundamental responsibilities in areas such as
	Score (less than 1) pursuant to ESG principles which measure each issuer's involvement in major ESG controversies and how well they	anti-corruption, human rights, labour and environmental) and/or which have a
	adhere to international norms and principles.	"Red" MSCI ESG Controversies Score (less than 1) pursuant to ESG principles which measure each issuer's involvement in major ESG controversies and how
	aunere to international norms and principles.	well they adhere to international norms and principles.
	Further details regarding the Benchmark Index (including its	went they authore to international norms and principles.
	constituents) are available on the index provider's website at	Further details regarding the Benchmark Index (including its constituents) are
	http://www.markit.com/Documentation/Product/IBoxx.	available on the index provider's website at
	http://www.markit.com/bocamentation/rrodact/100XX.	http://www.markit.com/Documentation/Product/IBoxx.
	Important note: The Fund is not a money market fund. The Fund	
	is not therefore subject to the requirements of the Central Bank	Important note: The Fund is not a money market fund. The Fund is not
	or Regulation (EU) 2017/1131 of the European Parliament and	therefore subject to the requirements of the Central Bank or Regulation
	of the Council of 14 June 2017 on money market funds that	(EU) 2017/1131 of the European Parliament and of the Council of 14
	govern the quality, maturity, liquidity and other features of	June 2017 on money market funds that govern the quality, maturity,
	securities that money market funds may purchase. Under normal	liquidity and other features of securities that money market funds may

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Fund Name	Current prospectus disclosure	New prospectus disclosure
	circumstances, the Fund's investments may be more susceptible than those of a money market fund to credit risk, interest rate risk, valuation risk and other risks relevant to the Fund's investments. The Fund does not seek to maintain a stable net asset value of US\$1.00 per share.	purchase. Under normal circumstances, the Fund's investments may be more susceptible than those of a money market fund to credit risk, interest rate risk, valuation risk and other risks relevant to the Fund's investments. The Fund does not seek to maintain a stable net asset value of US\$1.00 per share.
iShares £ UltraShort Bond ESG UCITS ETF (being changed to iShares £ UltraShort Bond ESG SRI UCITS ETF)	<ul> <li><u>Benchmark Index</u></li> <li>The iBoxx MSCI ESG GBP Liquid Investment Grade Ultrashort Index measures the performance of a sub-set of Sterling denominated investment grade, ultrashort corporate, quasi-sovereign, sub-sovereign and covered bonds, within the iBoxx GBP Liquid Investment Grade Ultrashort Index (the "<b>Parent Index</b>") and excludes issuers from the Parent Index based on the index provider's ESG, SRI and other criteria. Inclusion in the Benchmark Index is based on the currency of issue, and not the domicile of the issuer. The Benchmark Index is rebalanced on a monthly basis and uses a market-value weighted methodology with a cap on each issuer of 4%.</li> <li>To be eligible for inclusion in the Benchmark Index the bonds must (i) be GBP denominated; (ii) have a time to maturity of less than or equal to one year for fixed coupon rate bonds and less than or equal to three years for floating rate notes; (iii) have a time to maturity at issuance of at least one year; and (iv) be rated investment grade (Baa3/BBB-/BBB-/BBB-/or higher) using the average rating of Moody's, S&amp;P and Fitch consolidated to the nearest rating grade. Only fixed-rate bonds whose cash flow can be determined in advance and floating rate notes with a coupon reset of at least once per year are eligible for inclusion in Benchmark Index. Treasury Bills and other money market instruments are not eligible for inclusion in the Benchmark Index.</li> <li>In addition to the above, the Benchmark Index applies the following ESG screens and exclusionary criteria:</li> </ul>	Benchmark IndexThe iBoxx MSCI ESG SRL_GBP Liquid Investment Grade Ultrashort Indexmeasures the performance of a sub-set of Sterling denominated investmentgrade, ultrashort corporate, quasi-sovereign, sub-sovereign and covered bonds,within the iBoxx GBP Liquid Investment Grade Ultrashort Index (the "ParentIndex") and excludes issuers from the Parent Index based on the indexprovider's ESG, SRI and other criteria. Inclusion in the Benchmark Index is basedon the currency of issue, and not the domicile of the issuer. The BenchmarkIndex is rebalanced on a monthly basis and uses a market-value weightedmethodology with a cap on each issuer of 4%.To be eligible for inclusion in the Benchmark Index the bonds must (i) be GBPdenominated; (ii) have a time to maturity of less than or equal to one year forfixed coupon rate bonds and less than or equal to three years for floating ratenotes; (iii) have a time to maturity at issuance of at least one year; and (iv) berate investment grade (Baa3/BBB-/BBB- or higher) using the average rating ofMoody's, S&P and Fitch consolidated to the nearest rating grade. Only fixed-ratebonds whose cash flow can be determined in advance and floating rate noteswith a coupon reset of at least once per year are eligible for inclusion inBenchmark Index. Treasury Bills and other money market instruments are noteligible for inclusion in the Benchmark Index.The Benchmark Index applies exclusions in line with EU Paris-AlignedBenchmarks as set out in Commission Delegated Regulation (EU) 2020/1818 (asfurther described in the "EU Paris-aligned benchmark exclusions" sub-section ofthe "S

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	The Benchmark Index only includes issuers that have a MSCI ESG rating of BBB or higher.	In addition to the above, the Benchmark Index applies the following ESG screens and exclusionary criteria:
	The Benchmark Index applies screens which exclude issuers that are involved in the following business lines/activities (or related activities): controversial weapons (including landmines, cluster munitions,	The Benchmark Index only includes issuers that have a MSCI ESG rating of BBB or higher.
	biological and chemical weapons, depleted uranium weapons, blinding lasers, incendiary weapons and non-detectable fragments), nuclear weapons, civilian firearms, tobacco, adult entertainment, alcohol,	The Benchmark Index applies screens which exclude issuers that are involved in the following business lines/activities (or related activities): <del>controversial weapons (including landmines, cluster munitions, biological and chemical</del>
	gambling, nuclear power, genetically modified organisms, oil sands, thermal coal, unconventional oil, gas, fossil fuels and weapons systems/components/support systems/services. The index provider	weapons, depleted uranium weapons, blinding lasers, incendiary weapons and non detectable fragments), nuclear weapons, civilian firearms, tobacco, adult entertainment, alcohol, <u>civilian firearms</u> , controversial weapons, conventional
	defines what constitutes "involvement" in each restricted activity. This may be based on percentage of revenue, a defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received.	weapons, fossil fuels, gambling, nuclear power, genetically modified organisms, oil sandsnuclear power, nuclear weapons, thermal coal, unconventional oil, gas, fossil fuels and weapons systems/components/support systems/services and tobacco. The index provider defines what constitutes "involvement" in each
	The Benchmark Index excludes issuers which are classified as violating United Nations Global Compact principles (which are widely accepted corporate sustainability principles that meet fundamental	restricted activity. This may be based on percentage of revenue, a defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received.
	responsibilities in areas such as anti-corruption, human rights, labour and environmental) and/or which have a "Red" MSCI ESG Controversies Score (less than 1) pursuant to ESG principles which measure each issuer's involvement in major ESG controversies and how well they	The Benchmark Index excludes issuers which are classified as violating United Nations Global Compact principles (which are widely accepted corporate sustainability principles that meet fundamental responsibilities in areas such as anti-corruption, human rights, labour and environmental) and/or which have a
	adhere to international norms and principles. Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website at	"Red" MSCI ESG Controversies Score (less than 1) pursuant to ESG principles which measure each issuer's involvement in major ESG controversies and how well they adhere to international norms and principles.
	http://www.markit.com/Documentation/Product/IBoxx. Important note: The Fund is not a money market fund. The Fund is not therefore subject to the requirements of the Central Bank	Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website at http://www.markit.com/Documentation/Product/IBoxx.
	or Regulation (EU) 2017/1131 of the European Parliament and	Important note: The Fund is not a money market fund. The Fund is not

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	of the Council of 14 June 2017 on money market funds that govern the quality, maturity, liquidity and other features of securities that money market funds may purchase. Under normal circumstances, the Fund's investments may be more susceptible than those of a money market fund to credit risk, interest rate risk, valuation risk and other risks relevant to the Fund's investments. The Fund does not seek to maintain a stable net asset value of Stg£1.00 per share.	therefore subject to the requirements of the Central Bank or Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds that govern the quality, maturity, liquidity and other features of securities that money market funds may purchase. Under normal circumstances, the Fund's investments may be more susceptible than those of a money market fund to credit risk, interest rate risk, valuation risk and other risks relevant to the Fund's investments. The Fund does not seek to maintain a stable net asset value of Stg£1.00 per share.
iShares € UltraShort Bond ESG UCITS ETF (being changed to iShares € UltraShort Bond ESG SRI UCITS ETF)	<ul> <li><u>Benchmark Index</u></li> <li>The iBoxx MSCI ESG EUR Liquid Investment Grade Ultrashort Index measures the performance of a sub-set of Euro denominated investment grade, ultrashort, corporate bonds within the iBoxx EUR Liquid Investment Grade Ultrashort Index (the "<b>Parent Index</b>") and excludes issuers from the Parent Index based on the index provider's ESG, SRI and other criteria. Inclusion in the Benchmark Index is based on the currency of issue, and not the domicile of the issuer. The Benchmark Index is rebalanced on a monthly basis and uses a market-value weighted methodology with a cap on each issuer of 3%.</li> <li>To be eligible for inclusion in the Benchmark Index the bonds must (i) be EUR denominated; (ii) have a time to maturity of less than or equal to one year for fixed coupon rate bonds and less than or equal to three years for floating rate notes; (iii) have a time to maturity at issuance of at least one year; and (iv) be rated investment grade (Baa3/BBB-/BBB- or higher) using the average rating of Moody's, S&amp;P and Fitch consolidated to the nearest rating grade. Only fixed-rate bonds whose cash flow can be determined in advance and floating rate notes with a coupon reset of at least once per year are eligible for inclusion in Benchmark Index.</li> </ul>	Benchmark IndexThe iBoxx MSCI ESG SRL_EUR Liquid Investment Grade Ultrashort Index measures the performance of a sub-set of Euro denominated investment grade, ultrashort, corporate bonds within the iBoxx EUR Liquid Investment Grade Ultrashort Index (the "Parent Index") and excludes issuers from the Parent Index based on the index provider's ESG, SRI and other criteria. Inclusion in the Benchmark Index is based on the currency of issue, and not the domicile of the issuer. The Benchmark Index is rebalanced on a monthly basis and uses a market-value weighted methodology with a cap on each issuer of 3%.To be eligible for inclusion in the Benchmark Index the bonds must (i) be EUR denominated; (ii) have a time to maturity of less than or equal to one year for fixed coupon rate bonds and less than or equal to three years for floating rate notes; (iii) have a time to maturity at issuance of at least one year; and (iv) be rated investment grade (Baa3/BBB-/BBB- or higher) using the average rating of Moody's, S&P and Fitch consolidated to the nearest rating grade. Only fixed-rate bonds whose cash flow can be determined in advance and floating rate notes with a coupon reset of at least once per year are eligible for inclusion in Benchmark Index. Treasury Bills and other money market instruments are not eligible for inclusion in the Benchmark Index.The Benchmark Index applies exclusions in line with EU Paris-Aligned Benchmarks as set out in Commission Delegated Regulation (EU) 2020/1818 (as

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	In addition to the above, the Benchmark Index applies the following ESG screens and exclusionary criteria:	further described in the "EU Paris-aligned benchmark exclusions" sub-section of the "SFDR" section of the Prospectus.
	The Benchmark Index only includes issuers that have a MSCI ESG rating of BBB or higher.	In addition to the above, the Benchmark Index applies the following ESG screens and exclusionary criteria:
	The Benchmark Index applies screens which exclude issuers that are involved in the following business lines/activities (or related activities): controversial weapons (including landmines, cluster munitions,	The Benchmark Index only includes issuers that have a MSCI ESG rating of BBB or higher.
	biological and chemical weapons, depleted uranium weapons, blinding lasers, incendiary weapons and non-detectable fragments), nuclear weapons, civilian firearms, tobacco, adult entertainment, alcohol, gambling, nuclear power, genetically modified organisms, oil sands, thermal coal, unconventional oil and gas, fossil fuels and weapons systems/components/support systems/services. The index provider defines what constitutes "involvement" in each restricted activity. This may be based on percentage of revenue, a defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received.	The Benchmark Index applies screens which exclude issuers that are involved in the following business lines/activities (or related activities): <del>controversial</del> weapons (including landmines, cluster munitions, biological and chemical weapons, depleted uranium weapons, blinding lasers, incendiary weapons and non-detectable fragments), nuclear weapons, civilian firearms, tobacco, adult entertainment, alcohol, <u>civilian firearms, controversial weapons, tobacco</u> , adult <u>weapons, fossil fuels, gambling</u> , <del>nuclear power,</del> genetically modified organisms, <del>oil sands<u>nuclear</u> power, nuclear weapons</del> , thermal coal <del>, unconventional oil and gas, fossil fuels and weapons systems/components/support systems/services</del> and tobacco. The index provider defines what constitutes "involvement" in each
	The Benchmark Index excludes issuers which are classified as violating United Nations Global Compact principles (which are widely accepted	restricted activity. This may be based on percentage of revenue, a defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received.
	corporate sustainability principles that meet fundamental responsibilities in areas such as anti-corruption, human rights, labour and environmental) and/or which have a "Red" MSCI ESG Controversies Score (less than 1) pursuant to ESG principles which measure each issuer's involvement in major ESG controversies and how well they adhere to international norms and principles.	The Benchmark Index excludes issuers which are classified as violating United Nations Global Compact principles (which are widely accepted corporate sustainability principles that meet fundamental responsibilities in areas such as anti-corruption, human rights, labour and environmental) and/or which have a "Red" MSCI ESG Controversies Score (less than 1) pursuant to ESG principles which measure each issuer's involvement in major ESG controversies and how
	Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website at <a href="http://www.markit.com/Documentation/Product/IBoxx">http://www.markit.com/Documentation/Product/IBoxx</a> .	well they adhere to international norms and principles.Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website at

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	Important note: The Fund is not a money market fund. The Fund is not therefore subject to the requirements of the Central Bank or Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds that govern the quality, maturity, liquidity and other features of securities that money market funds may purchase. Under normal circumstances, the Fund's investments may be more susceptible than those of a money market fund to credit risk, interest rate risk, valuation risk and other risks relevant to the Fund's investments. The Fund does not seek to maintain a stable net asset value of €1.00 per share.	http://www.markit.com/Documentation/Product/IBoxx. Important note: The Fund is not a money market fund. The Fund is not therefore subject to the requirements of the Central Bank or Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds that govern the quality, maturity, liquidity and other features of securities that money market funds may purchase. Under normal circumstances, the Fund's investments may be more susceptible than those of a money market fund to credit risk, interest rate risk, valuation risk and other risks relevant to the Fund's investments. The Fund does not seek to maintain a stable net asset value of €1.00 per share.
iShares MSCI ACWI SRI UCITS ETF	Benchmark IndexThe MSCI ACWI SRI Select Reduced Fossil Fuel Index aims to reflect the performance characteristics of equity securities within the MSCI ACWI Index (the "Parent Index") which are issued by companies with higher environmental, social and governance ("ESG") ratings relative to their sector peers within the Parent Index and excludes issuers from the Parent Index based on the index provider's ESG related exclusionary and ratings based criteria.Firstly, companies are excluded if they are identified by the index provider, MSCI, to have any tie to controversial weapons, to be manufacturers of nuclear weapons or related equipment or providers of services auxiliary to nuclear weapons, or to be producers of civilian firearms or tobacco. Companies which are identified by the index provider as engaging in the following activities are excluded if their revenues from such activities (or related activities) exceed the business involvement thresholds set by the index provider for: alcohol, gambling, tobacco, or civilian firearm distribution, nuclear power, adult entertainment, conventional weapons, genetically modified organisms, thermal coal, oil sands and fossil fuel reserves ownership. Companies	Benchmark IndexThe MSCI ACWI SRI Select Reduced Fossil Fuel Index aims to reflect the performance characteristics of equity securities within the MSCI ACWI Index (the "Parent Index") which are issued by companies with higher environmental, social and governance ("ESG") ratings relative to their sector peers within the Parent Index and excludes issuers from the Parent Index based on the index provider's ESG related exclusionary and ratings based criteria.The Benchmark Index applies exclusions in line with EU Paris-Aligned Benchmarks as set out in Commission Delegated Regulation (EU) 2020/1818 (as further described in the "EU Paris-aligned benchmark exclusions" sub-section of the "SFDR" section of the Prospectus.Firstly, companies are excluded if they are identified by the index provider, MSCI, to have any tie to controversial weapons, to be manufacturers of nuclear weapons, or to be producers of civilian firearms or tobacco. Companies which are identified by the index provider as engaging in the following activities are excluded if their revenues from such activities (or related activities) exceed the business involvement thresholds set by the index provider for: alcohol,

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Fund Name	which are identified by the index provider as deriving revenue from conventional oil and gas extraction are also excluded, but only if they also derive a lower proportion of their revenues from renewable energy and alternative fuels than the threshold set by the index provider. Companies which are identified by the index provider as deriving a proportion of their electricity from oil and gas based power generation above the thresholds set by the index provider.	gambling, tobacco, or civilian firearm distribution, nuclear power, adult entertainment, conventional weapons, genetically modified organisms, thermal coal, oil sands and fossil fuel reserves ownership. Companies which are identified by the index provider as deriving revenue from conventional oil and gas extraction are also excluded, but only if they also derive a lower proportion of their revenues from renewable energy and alternative fuels than the threshold set by the index provider. Companies which are identified by the index provider as deriving a proportion of their electricity from oil and gas based power
	The remaining companies are rated by the index provider based on their ability to manage their ESG risks and opportunities and are given a MSCI ESG rating (" <b>MSCI ESG Rating</b> ") which determines their eligibility for inclusion in the Benchmark Index. An MSCI ESG Rating is designed to measure an issuer's resilience to long-term, industry material ESG risks and how well it manages those ESG risks relative to industry peers. The MSCI ESG rating methodology aims to provide greater transparency and understanding of the ESG characteristics of issuers by identifying issuers with stronger MSCI ESG ratings as issuers that may be better positioned for future ESG-related challenges and that may experience fewer ESG-related controversies. Companies are also assessed based on their involvement in very serious controversies that have an ESG impact on their operations and/or products and services and are excluded from the Benchmark Index based on an MSCI ESC contraverse ("MSCI ESC contraverse").	resilience to long-term, industry material ESG risks and how well it manages those ESG risks relative to industry peers. The MSCI ESG rating methodology aims to provide greater transparency and understanding of the ESG characteristics of issuers by identifying issuers with stronger MSCI ESG ratings as issuers that may be better positioned for future ESG-related challenges and that may experience fewer ESG-related controversies. Companies are also assessed based on their involvement in very serious controversies that have an
	Benchmark Index based on an MSCI ESG controversy score (" <b>MSCI ESG</b> <b>Controversy Score</b> "). Companies must have a minimum MSCI ESG Rating and MSCI ESG Controversy Score set by index provider to be considered eligible for inclusion as new constituents in the Benchmark Index at each annual review of the Benchmark Index. Existing constituents are also required to maintain a minimum MSCI ESG Rating and MSCI ESG Controversy Score to remain in the Benchmark Index at each rebalance as well as complying with the exclusionary criteria above. The minimum MSCI ESG Ratings and MSCI ESG Controversy Scores set by the index provider can be found at the index provider's website <u>https://www.msci.com/indexes/ishares</u> .	ESG impact on their operations and/or products and services and are excluded from the Benchmark Index based on an MSCI ESG controversy score (" <b>MSCI</b> <b>ESG Controversy Score</b> "). Companies must have a minimum MSCI ESG Rating and MSCI ESG Controversy Score set by index provider to be considered eligible for inclusion as new constituents in the Benchmark Index at each annual review of the Benchmark Index. Existing constituents are also required to maintain a minimum MSCI ESG Rating and MSCI ESG Controversy Score to remain in the Benchmark Index at each rebalance as well as complying with the exclusionary criteria above. The minimum MSCI ESG Ratings and MSCI ESG Controversy Scores set by the index provider can be found at the index provider's website https://www.msci.com/indexes/ishares.

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	The Benchmark Index also seeks to allocate a proportion of the Benchmark Index to companies that either: (1) derive a minimum percentage of their revenue from products or services with positive impacts on the environment and/or society, or (2) have one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi). The Benchmark Index targets 25% cumulative coverage of the free float adjusted market capitalisation as well as a 25% coverage by number of eligible companies for each Global Industry Classification Standard ("GICS") sector within the Parent Index (collectively the "Target Representation"). This is achieved for each sector by ranking the eligible companies in each sector by the following criteria (in order): (1) each company's MSCI ESG Rating, (2) current index membership (existing constituents are preferred over non-constituents), (3) industry adjusted ESG scores, and (4) decreasing free float-adjusted market capitalisation. Eligible companies from each sector are then included in the Benchmark Index in a specific order, as defined by the index provider in the index methodology, until the Target Representation has been met or there are no more eligible companies to include from that sector. Any company that marginally increases the sector coverage over a minimum threshold defined by the index provider will be added to the Benchmark Index even if this results in a cumulative sector coverage that is higher than the Target Representation.	The Benchmark Index also seeks to allocate a proportion of the Benchmark Index to companies that either: (1) derive a minimum percentage of their revenue from products or services with positive impacts on the environment and/or society, or (2) have one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi). The Benchmark Index targets 25% cumulative coverage of the free float adjusted market capitalisation as well as a 25% coverage by number of eligible companies for each Global Industry Classification Standard ("GCS") sector within the Parent Index (collectively the "Target Representation"). This is achieved for each sector by ranking the eligible companies in each sector by the following criteria (in order): (1) each company's MSCI ESG Rating, (2) current index membership (existing constituents are preferred over non-constituents), (3) industry adjusted ESG scores, and (4) decreasing free float-adjusted market capitalisation. Eligible companies from each sector are then included in the Benchmark Index in a specific order, as defined by the index provider in the index methodology, until the Target Representation has been met or there are no more eligible companies to include from that sector. Any company that marginally increases the sector coverage over a minimum threshold defined by the index provider will be added to the Benchmark Index even if this results in a cumulative sector coverage that is higher than the Target Representation. The Parent Index measures the performance of large and mid capitalisation stocks across the developed and emerging global markets which comply with MSCI's size, liquidity and free-float criteria. Companies are included in the Parent Index based on the proportion of their shares in issue that are available for purchase by international investors. Due to the ESG criteria being applied to the Parent Index to determine eligibility for inclusion in the Benchmark Index, the Benchmark Index will comprise a smaller number of securit

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	to the Parent Index and such securities are likely to have different GICS sector weightings and factor weightings compared to the Parent Index. The Benchmark Index is free float adjusted market capitalisation weighted. Constraints to limit deviation from the issuer and sector weights of the Parent Index are applied in accordance with the Benchmark Index's methodology. The Benchmark Index rebalances on a quarterly basis to take into account changes to the Parent Index in addition to applying exclusionary and ratings based criteria described above to existing constituents. Companies from the Parent Index are assessed for inclusion in the Benchmark Index applying the above criteria on an annual basis. In addition, companies which have been identified as having a 'red' MSCI ESG controversy flag, or which have been classified as violating United Nations Global Compact principles, may also be removed from the Benchmark Index in between index rebalances, in accordance with the index methodology. The Fund may trade China A Shares via Stock Connect. Further details regarding the Benchmark Index (including its constituents) and ESG screening criteria are available on the index provider's website at https://www.msci.com/indexes/ishares.	The Benchmark Index is free float adjusted market capitalisation weighted. Constraints to limit deviation from the issuer and sector weights of the Parent Index are applied in accordance with the Benchmark Index's methodology. The Benchmark Index rebalances on a quarterly basis to take into account changes to the Parent Index in addition to applying exclusionary and ratings based criteria described above to existing constituents. Companies from the Parent Index are assessed for inclusion in the Benchmark Index applying the above criteria on an annual basis. In addition, companies which have been identified as having a 'red' MSCI ESG controversy flag, or which have been classified as violating United Nations Global Compact principles, may also be removed from the Benchmark Index in between index rebalances, in accordance with the index methodology. The Fund may trade China A Shares via Stock Connect. Further details regarding the Benchmark Index (including its constituents) and ESG screening criteria are available on the index provider's website at https://www.msci.com/indexes/ishares.
iShares MSCI EM SRI UCITS ETF	Benchmark Index The MSCI EM SRI Select Reduced Fossil Fuel Index aims to reflect the performance characteristics of equity securities within three regional MSCI indices: the MSCI Emerging Markets Asia Index, the MSCI Emerging Markets Europe, Middle East & Africa Index and the MSCI Emerging Markets Latin America Index (the " <b>Regional Indices</b> ") which are issued by companies with higher environmental, social and governance (" <b>ESG</b> ") ratings than other sector peers within the Regional Indices, and excludes issuers from the Regional Indices based on the index provider's exclusionary and ratings based criteria.	<u>Benchmark Index</u> The MSCI EM SRI Select Reduced Fossil Fuel Index aims to reflect the performance characteristics of equity securities within three regional MSCI indices: the MSCI Emerging Markets Asia Index, the MSCI Emerging Markets Europe, Middle East & Africa Index and the MSCI Emerging Markets Latin America Index (the " <b>Regional Indices</b> ") which are issued by companies with higher environmental, social and governance (" <b>ESG</b> ") ratings than other sector peers within the Regional Indices, and excludes issuers from the Regional Indices based on the index provider's exclusionary and ratings based criteria. <u>The Benchmark Index applies exclusions in line with EU Paris-Aligned</u>

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	Firstly, companies are excluded if they are identified by the index	Benchmarks as set out in Commission Delegated Regulation (EU) 2020/1818 (as
	provider, MSCI, to have any tie to controversial weapons, to be	further described in the "EU Paris-aligned benchmark exclusions" sub-section of
	manufacturers of nuclear weapons or related equipment or providers of	the "SFDR" section of the Prospectus.
	services auxiliary to nuclear weapons, or to be producers of civilian	
	firearms or tobacco. Companies which are identified by MSCI as	Firstly, companies are excluded if they are identified by the index provider, MSCI,
	engaging in the following activities are excluded if their revenues from	to have any tie to controversial weapons, to be manufacturers of nuclear
	such activities (or related activities) exceed the business involvement	weapons or related equipment or providers of services auxiliary to nuclear
	thresholds set by MSCI for: alcohol, gambling, tobacco, or civilian	weapons, or to be producers of civilian firearms or tobacco. Companies which
	firearm distribution, nuclear power, adult entertainment, conventional	are identified by MSCI as engaging in the following activities are excluded if their
	weapons, genetically modified organisms, thermal coal, oil sands,	revenues from such activities (or related activities) exceed the business
	unconventional oil and gas extraction and fossil fuel reserves ownership.	involvement thresholds set by MSCI for: alcohol, gambling, tobacco, or civilian
	Companies which are identified by MSCI as deriving revenue from	firearm distribution, nuclear power, adult entertainment, conventional weapons,
	conventional oil and gas extraction are also excluded, but only if they	genetically modified organisms, thermal coal, oil sands, unconventional oil and
	also derive a lower proportion of their revenues from renewable energy	gas extraction and fossil fuel reserves ownership. Companies which are identified
	and alternative fuels than the threshold set by MSCI. Companies which	by MSCI as deriving revenue from conventional oil and gas extraction are also
	are identified by MSCI as deriving a proportion of their electricity from oil and gas based power generation above the thresholds set by MSCI	excluded, but only if they also derive a lower proportion of their revenues from
	are also excluded.	renewable energy and alternative fuels than the threshold set by MSCI. Companies which are identified by MSCI as deriving a proportion of their
		electricity from oil and gas based power generation above the thresholds set by
	The remaining companies are rated by the index provider based on their	MSCI are also excluded.
	ability to manage their ESG risks and opportunities and are given a MSCI	
	ESG rating (" <b>MSCI ESG Rating</b> ") which determines their eligibility for	The remaining companies are rated by the index provider based on their ability
	inclusion. An MSCI ESG Rating is designed to measure an issuer's	to manage their ESG risks and opportunities and are given a MSCI ESG rating
	resilience to long-term, industry material ESG risks and how well it	(" <b>MSCI ESG Rating</b> ") which determines their eligibility for inclusion. An MSCI
	manages those ESG risks relative to industry peers. The MSCI ESG	ESG Rating is designed to measure an issuer's resilience to long-term, industry
	Rating methodology provides greater transparency and understanding	material ESG risks and how well it manages those ESG risks relative to industry
	of the ESG characteristics of issuers, identifying issuers with a strong	peers. The MSCI ESG Rating methodology provides greater transparency and
	MSCI ESG Ratings as issuers that may be better positioned for future	understanding of the ESG characteristics of issuers, identifying issuers with a
	ESG-related challenges and that may experience fewer ESG-related	strong MSCI ESG Ratings as issuers that may be better positioned for future
	controversies. Companies which are identified by MSCI as being involved	ESG-related challenges and that may experience fewer ESG-related
	in very serious controversies that have an ESG impact on their	controversies. Companies which are identified by MSCI as being involved in very
	operations and/or products and services are excluded based on an MSCI	serious controversies that have an ESG impact on their operations and/or
	ESG controversy score ("MSCI ESG Controversy Score"). Companies	products and services are excluded based on an MSCI ESG controversy score

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	must have a minimum MSCI ESG Rating and MSCI ESG Controversy Score set by MSCI to be considered eligible for inclusion as new constituents in the Benchmark Index at the annual review of the Benchmark Index. Existing constituents are also required to maintain a minimum MSCI ESG Rating and MSCI ESG Controversy Score (which are lower than the requirements for inclusion) to remain in the Benchmark Index at each rebalance as well as complying with the exclusionary criteria above. The minimum MSCI ESG Ratings and MSCI ESG Controversy Scores set by the index provider can be found at the index provider's website <u>https://www.msci.com/indexes/ishares.</u>	(" <b>MSCI ESG Controversy Score</b> "). Companies must have a minimum MSCI ESG Rating and MSCI ESG Controversy Score set by MSCI to be considered eligible for inclusion as new constituents in the Benchmark Index at the annual review of the Benchmark Index. Existing constituents are also required to maintain a minimum MSCI ESG Rating and MSCI ESG Controversy Score (which are lower than the requirements for inclusion) to remain in the Benchmark Index at each rebalance as well as complying with the exclusionary criteria above. The minimum MSCI ESG Ratings and MSCI ESG Controversy Scores set by the index provider can be found at the index provider's website https://www.msci.com/indexes/ishares.
	The Benchmark Index also seeks to allocate a proportion of the Benchmark Index to companies that either: (1) derive a minimum percentage of their revenue from products or services with positive impacts on the environment and/or society, or (2) have one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).	The Benchmark Index also seeks to allocate a proportion of the Benchmark Index to companies that either: (1) derive a minimum percentage of their revenue from products or services with positive impacts on the environment and/or society, or (2) have one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
	The Benchmark Index targets 25% cumulative coverage of the free float adjusted market capitalisation as well as a 25% coverage by number of eligible companies for each Global Industry Classification Standard ("GICS") sector within the Regional Indices (collectively the "Target Representation"). This is achieved for each sector by ranking the eligible companies in each sector by the following criteria (in order): (1) each company's MSCI ESG Rating, (2) current index membership (existing constituents are preferred over non-constituents), (3) industry adjusted ESG scores, and (4) decreasing free float-adjusted market capitalisation. Eligible companies from each sector are then included in the Benchmark Index in a specific order, as defined by the index provider in the index methodology, until the Target Representation has been met or there are no more eligible companies the sector coverage over	The Benchmark Index targets 25% cumulative coverage of the free float adjusted market capitalisation as well as a 25% coverage by number of eligible companies for each Global Industry Classification Standard (" <b>GICS</b> ") sector within the Regional Indices (collectively the " <b>Target Representation</b> "). This is achieved for each sector by ranking the eligible companies in each sector by the following criteria (in order): (1) each company's MSCI ESG Rating, (2) current index membership (existing constituents are preferred over non-constituents), (3) industry adjusted ESG scores, and (4) decreasing free float-adjusted market capitalisation. Eligible companies from each sector are then included in the Benchmark Index in a specific order, as defined by the index provider in the index methodology, until the Target Representation has been met or there are no more eligible companies to include from that sector. Any company that marginally increases the sector coverage over a minimum threshold defined by the index provider will be added to the Benchmark Index even if this results in a cumulative sector coverage that is higher than the Target Representation.

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Fund Name	Current prospectus disclosure	New prospectus disclosure
	Benchmark Index even if this results in a cumulative sector coverage that is higher than the Target Representation. The Regional Indices measure the performance of large and mid capitalisation stocks across the emerging markets which comply with MSCI's size, liquidity and free-float criteria. Companies are included in the Regional Indices based on the proportion of their shares in issue that are available for purchase by international investors. Due to the ESG criteria being applied to the Regional Indices to determine eligibility for inclusion in the Benchmark Index, the Benchmark Index will comprise a smaller number of securities compared to the Regional Indices and such securities are likely to have different GICS sector weightings and factor weightings compared to the Regional Indices. The Benchmark Index is free float adjusted market capitalisation weighted. Constraints to limit deviation from the issuer and sector weights of the Regional Indices are applied in accordance with the Benchmark Index rebalances on a quarterly basis to take into account changes to the Regional Indices in addition to applying exclusionary and ratings based criteria described above to existing constituents. Companies from the Regional Indices are assessed for inclusion in the Benchmark Index applying the above criteria on an annual basis. In addition, companies which have been identified as having a 'red' MSCI ESG controversy flag, or which have been classified as violating United Nations Global Compact principles, may also be removed from the Benchmark Index in between index rebalances, in accordance with the index methodology. The Fund may trade China A Shares via Stock Connect. Further details regarding the Benchmark Index (including its constituents) and ESG screening criteria are available on the index provider's website at https://www.msci.com/indexes/ishares.	

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iShares IV public limited company

Registered Office: 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland. Registered in Ireland under registration number 472684.

Directors: William McKechnie (Chair); Ros O'Shea; Deirdre Somers; Padraig Kenny; Manuela Sperandeo (Italian).

iShares IV plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

Fund Name	Current prospectus disclosure	New prospectus disclosure
iShares	Benchmark Index	Benchmark Index
	The MSCI Japan SRI 100% Hedged to EUR Index aims to measure the	The MSCI Japan SRI 100% Hedged to EUR Index aims to measure the
MSCI Japan	performance of the MSCI Japan SRI Index with currency exposures hedged to Euro using one-month currency forwards according to the	performance of the MSCI Japan SRI Index with currency exposures hedged to Euro using one-month currency forwards according to the MSCI methodology.
SRI EUR	MSCI methodology. The Benchmark Index contains both equity	The Benchmark Index contains both equity securities and foreign currency
Hedged	securities and foreign currency hedging components.	hedging components.
UCITS ETF		
(Acc)	The MSCI Japan SRI Index aims to reflect the performance characteristics of equity securities issued by Japanese companies within	The MSCI Japan SRI Index aims to reflect the performance characteristics of equity securities issued by Japanese companies within the MSCI Japan Index
	the MSCI Japan Index (the " <b>Parent Index</b> ") which are issued by	(the " <b>Parent Index</b> ") which are issued by companies with higher ESG ratings
	companies with higher ESG ratings than other sector peers within the	than other sector peers within the Parent Index, based on a series of exclusionary
	Parent Index, based on a series of exclusionary and ratings based criteria.	and ratings based criteria.
	criteria.	The Benchmark Index applies exclusions in line with EU Paris-Aligned
	Firstly, companies which are identified by the index provider, MSCI, with	Benchmarks as set out in Commission Delegated Regulation (EU) 2020/1818 (as
	any tie to controversial weapons as well as manufacturers or producers	further described in the "EU Paris-aligned benchmark exclusions" sub-section of
	of nuclear weapons, civilian firearms or tobacco are excluded. Companies which are identified by MSCI as engaging in the following	the "SFDR" section of the Prospectus.
	activities are excluded if their revenues from such activities exceed the	Firstly, companies which are identified by the index provider, MSCI, with any tie
	business involvement thresholds set by MSCI for: alcohol, gambling,	to controversial weapons as well as manufacturers or producers of nuclear
	tobacco, civilian firearm distributors, nuclear power, adult entertainment, thermal coal power, genetically modified organisms,	weapons, civilian firearms or tobacco are excluded. Companies which are identified by MSCI as engaging in the following activities are excluded if their
	conventional weapons, fossil fuel extraction and fossil fuel reserves	revenues from such activities exceed the business involvement thresholds set by
	ownership. This value based exclusion is reviewed on a quarterly basis.	MSCI for: alcohol, gambling, tobacco, civilian firearm distributors, nuclear power,
		adult entertainment, thermal coal power, genetically modified organisms,
	The remaining companies are rated by the index provider based on their ability to manage their ESG risks and opportunities and are given a MSCI	conventional weapons, fossil fuel extraction and fossil fuel reserves ownership. This value based exclusion is reviewed on a quarterly basis.
	ESG rating (" <b>MSCI ESG Rating</b> ") which determines their eligibility for	
	inclusion. Companies which are identified by MSCI as being involved in	The remaining companies are rated by the index provider based on their ability
	very serious controversies that have an ESG impact on their operations	to manage their ESG risks and opportunities and are given a MSCI ESG rating
	and/or products and services are excluded based on an MSCI ESG controversy score ("MSCI ESG Controversy Score"). Companies must	(" <b>MSCI ESG Rating</b> ") which determines their eligibility for inclusion. Companies which are identified by MSCI as being involved in very serious controversies that

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Fund Name	Current prospectus disclosure	New prospectus disclosure
	have a minimum MSCI ESG Rating and MSCI ESG Controversy Score set	have an ESG impact on their operations and/or products and services are
	by MSCI to be considered eligible for inclusion as new constituents in	excluded based on an MSCI ESG controversy score ("MSCI ESG Controversy
	the MSCI Japan SRI Index, and by extension the Benchmark Index, at	Score"). Companies must have a minimum MSCI ESG Rating and MSCI ESG
	each rebalancing. Existing constituents are also required to maintain a	Controversy Score set by MSCI to be considered eligible for inclusion as new
	minimum MSCI ESG Rating and MSCI ESG Controversy Score (which are	constituents in the MSCI Japan SRI Index, and by extension the Benchmark
	lower than the requirements for inclusion) to remain in the MSCI Japan	Index, at each rebalancing. Existing constituents are also required to maintain a
	SRI Index, and by extension the Benchmark Index, at each rebalance.	minimum MSCI ESG Rating and MSCI ESG Controversy Score (which are lower
	Companies whose MSCI ESG Rating and MSCI ESG Controversy Score	than the requirements for inclusion) to remain in the MSCI Japan SRI Index, and
	drop below the minimum eligibility criteria required to remain in the	by extension the Benchmark Index, at each rebalance. Companies whose MSCI
	index will be excluded from the MSCI Japan SRI Index, and by extension	ESG Rating and MSCI ESG Controversy Score drop below the minimum eligibility
	the Benchmark Index, at the next rebalance. When ESG-related ratings	criteria required to remain in the index will be excluded from the MSCI Japan SRI
	of companies in the Benchmark Index are downgraded below the	Index, and by extension the Benchmark Index, at the next rebalance. When
	minimum eligibility criteria, the Fund may hold such securities until such	ESG-related ratings of companies in the Benchmark Index are downgraded below
	time as the relevant securities cease to form part of the Benchmark	the minimum eligibility criteria, the Fund may hold such securities until such time
	Index and it is possible and practicable (in the Investment Manager's	as the relevant securities cease to form part of the Benchmark Index and it is
	view) to liquidate the position. The minimum MSCI ESG Ratings and	possible and practicable (in the Investment Manager's view) to liquidate the
	MSCI ESG Controversy Scores set by the index provider can be found at	position. The minimum MSCI ESG Ratings and MSCI ESG Controversy Scores set
	the index provider's website <u>https://www.msci.com/index-</u>	by the index provider can be found at the index provider's website
	<u>methodology</u> .	https://www.msci.com/index-methodology.https://www.msci.com/index-
		<u>methodology.</u>
	The MSCI Japan SRI Index targets 25% cumulative coverage of the free	
	float adjusted market capitalisation for each Global Industry	The MSCI Japan SRI Index targets 25% cumulative coverage of the free float
	Classification Standard ("GICS") sector within the MSCI Japan Index.	adjusted market capitalisation for each Global Industry Classification Standard
	This is achieved for each sector by ranking the eligible companies in	("GICS") sector within the MSCI Japan Index. This is achieved for each sector
	each sector by the following criteria (in order): (1) each company's MSCI	by ranking the eligible companies in each sector by the following criteria (in
	ESG Rating, (2) ESG Trend, which is defined as the latest change in ESG	order): (1) each company's MSCI ESG Rating, (2) ESG Trend, which is defined
	Rating over the previous 12 months. A security without any change in	as the latest change in ESG Rating over the previous 12 months. A security
	ESG Rating over the previous 12 months will have a neutral ESG Trend	without any change in ESG Rating over the previous 12 months will have a
	(positive ESG Trend preferred to neutral ESG Trend and neutral ESG	neutral ESG Trend (positive ESG Trend preferred to neutral ESG Trend and
	Trend preferred to negative ESG Trend), (3) current index membership	neutral ESG Trend preferred to negative ESG Trend), (3) current index
	(existing constituents are preferred over non-constituents), (4) industry	membership (existing constituents are preferred over non-constituents), (4)
	adjusted ESG scores, and (5) decreasing free float-adjusted market	industry adjusted ESG scores, and (5) decreasing free float-adjusted market
	capitalisation. Eligible companies from each sector are then included in	capitalisation. Eligible companies from each sector are then included in the MSCI

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Fund Name	Current prospectus disclosure	New prospectus disclosure
	the MSCI Japan SRI Index in the order of such rankings and weighted	Japan SRI Index in the order of such rankings and weighted based on their free
	based on their free float adjusted market capitalisation in the MSCI	float adjusted market capitalisation in the MSCI Japan Index, until either the
	Japan Index, until either the 25% target cumulative sector coverage has	5
	been met or there are no more eligible companies to include from that	
	sector. In the event that there are insufficient eligible companies within	insufficient eligible companies within a sector, the cumulative target sector
	a sector, the cumulative target sector coverage for that sector will not	
	be met within the MSCI Japan SRI Index. Eligible companies may	companies may continue to be retained in the MSCI Japan SRI Index to preserve
	continue to be retained in the MSCI Japan SRI Index to preserve index	index stability and reduce turnover even if this results in a cumulative sector
	stability and reduce turnover even if this results in a cumulative sector	coverage that is higher than the 25% target.
	coverage that is higher than the 25% target.	
	The Devent Index measures the newformance of large and mid	The Parent Index measures the performance of large and mid capitalisation
	The Parent Index measures the performance of large and mid	stocks of the Japanese equity market which comply with MSCI's size, liquidity, and free-float criteria.
	capitalisation stocks of the Japanese equity market which comply with MSCI's size, liquidity, and free-float criteria.	and nee-noat cintenia.
		The Benchmark Index incorporates a monthly hedge, using a one month forward
	The Benchmark Index incorporates a monthly hedge, using a one month	FX contract to reduce currency exposure. The foreign currency hedging
	forward FX contract to reduce currency exposure. The foreign currency	component comprises rolling one-month forward contracts that are reset at the
	hedging component comprises rolling one-month forward contracts that	
	are reset at the end of each month and hedge each foreign currency in	back to the Fund's Base Currency $(\mathbf{\xi})$ . No adjustment is made to the hedge
	the Benchmark Index back to the Fund's Base Currency (€). No	during the month to account for price movements of constituent securities of the
	adjustment is made to the hedge during the month to account for price	5
	movements of constituent securities of the Benchmark Index, corporate	
	events affecting such securities, additions, deletions or any other	
	changes to the Benchmark Index.	The Benchmark Index is free float adjusted market capitalisation weighted and
		rebalances on a quarterly basis to take into account changes to the Parent Index
	The Benchmark Index is free float adjusted market capitalisation	in addition to applying the ratings described above. The companies are however
	weighted and rebalances on a quarterly basis to take into account	
	changes to the Parent Index in addition to applying the ratings described	details regarding the Benchmark Index (including its constituents) and the ESG
	above. The companies are however assessed for excluded activities and	screening criteria are available on the index provider's website at
	ESG ratings on an annual basis. Further details regarding the Benchmark	https://www.msci.com/constituents.
	Index (including its constituents) and the ESG screening criteria are	
	available on the index provider's website at	
	https://www.msci.com/constituents.	

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Fund Name	Current prospectus disclosure	New prospectus disclosure
iShares MSCI Japan SRI UCITS ETF	<u>Benchmark Index</u> The MSCI Japan SRI Select Reduced Fossil Fuel Index aims to reflect the performance characteristics of a sub-set of equity securities issued by Japanese companies within the MSCI Japan Index (the " <b>Parent Index</b> ") which are issued by companies with higher environmental, social and governance (" <b>ESG</b> ") ratings than other sector peers within the Parent Index, and excludes issuers from the Parent Index based on the index provider's exclusionary and ratings based criteria.	<u>Benchmark Index</u> The MSCI Japan SRI Select Reduced Fossil Fuel Index aims to reflect the performance characteristics of a sub-set of equity securities issued by Japanese companies within the MSCI Japan Index (the " <b>Parent Index</b> ") which are issued by companies with higher environmental, social and governance (" <b>ESG</b> ") ratings than other sector peers within the Parent Index, and excludes issuers from the Parent Index based on the index provider's exclusionary and ratings based criteria.
	Firstly, companies are excluded if they are identified by the index provider, MSCI, to have any tie to controversial weapons, to be manufacturers of nuclear weapons or related equipment or providers of services auxiliary to nuclear weapons, or to be producers of civilian firearms or tobacco. Companies which are identified by MSCI as engaging in the following activities are excluded if their revenues from such activities (or related activities) exceed the business involvement thresholds set by MSCI for: alcohol, gambling, tobacco, or civilian firearm distribution, nuclear power, adult entertainment, conventional weapons, genetically modified organisms, thermal coal, oil sands, unconventional oil and gas extraction and fossil fuel reserves ownership. Companies which are identified by MSCI as deriving revenue from conventional oil and gas extraction are also excluded, but only if they also derive a lower proportion of their revenues from renewable energy and alternative fuels than the threshold set by MSCI. Companies which are identified by MSCI as deriving a proportion of their electricity from oil and gas based power generation above the thresholds set by MSCI are also excluded. The Benchmark Index also seeks to allocate a proportion of the Benchmark Index to companies that either: (1) derive a minimum percentage of their revenue from products or services with positive impacts on the environment and/or society, or (2) have one or more	MSCI are also excluded.

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Fund Name	Current prospectus disclosure	New prospectus disclosure
	active carbon emissions reduction target(s) approved by the Science	to companies that either: (1) derive a minimum percentage of their revenue
	Based Targets initiative (SBTi).	from products or services with positive impacts on the environment and/or
		society, or (2) have one or more active carbon emissions reduction target(s)
	The remaining companies are rated by the index provider based on their	approved by the Science Based Targets initiative (SBTi).
	ability to manage their ESG risks and opportunities and are given a MSCI	
	ESG rating ("MSCI ESG Rating") which determines their eligibility for	The remaining companies are rated by the index provider based on their ability
	inclusion. An MSCI ESG Rating is designed to measure an issuer's	to manage their ESG risks and opportunities and are given a MSCI ESG rating
	resilience to long-term, industry material ESG risks and how well it	("MSCI ESG Rating") which determines their eligibility for inclusion. An MSCI
	manages those ESG risks relative to industry peers. The MSCI ESG	ESG Rating is designed to measure an issuer's resilience to long-term, industry
	Rating methodology provides greater transparency and understanding	material ESG risks and how well it manages those ESG risks relative to industry
	of the ESG characteristics of issuers, identifying issuers with a strong	peers. The MSCI ESG Rating methodology provides greater transparency and
	MSCI ESG Ratings as issuers that may be better positioned for future	understanding of the ESG characteristics of issuers, identifying issuers with a
	ESG-related challenges and that may experience fewer ESG-related	strong MSCI ESG Ratings as issuers that may be better positioned for future
	controversies. Companies which are identified by MSCI as being involved	ESG-related challenges and that may experience fewer ESG-related
	in very serious controversies that have an ESG impact on their	controversies. Companies which are identified by MSCI as being involved in very
	operations and/or products and services are excluded based on an MSCI	serious controversies that have an ESG impact on their operations and/or
	ESG controversy score (" <b>MSCI ESG Controversy Score</b> "). Companies	products and services are excluded based on an MSCI ESG controversy score
	must have a minimum MSCI ESG Rating and MSCI ESG Controversy	("MSCI ESG Controversy Score"). Companies must have a minimum MSCI
	Score set by MSCI to be considered eligible for inclusion as new	ESG Rating and MSCI ESG Controversy Score set by MSCI to be considered
	constituents in the Benchmark Index at the annual review of the	eligible for inclusion as new constituents in the Benchmark Index at the annual
	Benchmark Index. Existing constituents are also required to maintain a	review of the Benchmark Index. Existing constituents are also required to
	minimum MSCI ESG Rating and MSCI ESG Controversy Score (which are	maintain a minimum MSCI ESG Rating and MSCI ESG Controversy Score (which
	lower than the requirements for inclusion) to remain in the Benchmark	are lower than the requirements for inclusion) to remain in the Benchmark Index
	Index at each rebalance as well as complying with the exclusionary	at each rebalance as well as complying with the exclusionary criteria above. The
	criteria above. The minimum MSCI ESG Ratings and MSCI ESG	minimum MSCI ESG Ratings and MSCI ESG Controversy Scores set by the index
	Controversy Scores set by the index provider can be found at the index	provider can be found at the index provider's website
	provider's website <u>https://www.msci.com/indexes/ishares.</u>	https://www.msci.com/indexes/ishares <u>.</u>
	The Benchmark Index targets 25% cumulative coverage of the free float	The Benchmark Index targets 25% cumulative coverage of the free float
	adjusted market capitalisation as well as a 25% coverage by number of	adjusted market capitalisation as well as a 25% coverage by number of eligible
	eligible companies for each Global Industry Classification Standard	companies for each Global Industry Classification Standard ("GICS") sector
	("GICS") sector within the Parent Index (collectively the "Target	within the Parent Index (collectively the "Target Representation"). This is
	<b>Representation</b> "). This is achieved for each sector by ranking the	achieved for each sector by ranking the eligible companies in each sector by the

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Fund Name	Current prospectus disclosure	New prospectus disclosure
	eligible companies in each sector by the following criteria (in order): (1)	following criteria (in order): (1) each company's MSCI ESG Rating, (2) current
	each company's MSCI ESG Rating, (2) current index membership	index membership (existing constituents are preferred over non-constituents),
	(existing constituents are preferred over non-constituents), (3) industry	(3) industry adjusted ESG scores, and (4) decreasing free float-adjusted market
	adjusted ESG scores, and (4) decreasing free float-adjusted market	capitalisation. Eligible companies from each sector are then included in the
	capitalisation. Eligible companies from each sector are then included in	Benchmark Index in a specific order, as defined by the index provider in the
	the Benchmark Index in a specific order, as defined by the index	index methodology, until the Target Representation has been met or there are
	provider in the index methodology, until the Target Representation has	no more eligible companies to include from that sector. Any company that
	been met or there are no more eligible companies to include from that	marginally increases the sector coverage over a minimum threshold defined by
	sector. Any company that marginally increases the sector coverage over	the index provider will be added to the Benchmark Index even if this results in a
	a minimum threshold defined by the index provider will be added to the	cumulative sector coverage that is higher than the Target Representation.
	Benchmark Index even if this results in a cumulative sector coverage	
	that is higher than the Target Representation.	The Parent Index measures the performance of large and mid capitalisation
		stocks of the Japanese equity market which comply with MSCI's size, liquidity
	The Parent Index measures the performance of large and mid	and free-float criteria. Companies are included in the Parent Index based on the
	capitalisation stocks of the Japanese equity market which comply with	proportion of their shares in issue that are available for purchase by international
	MSCI's size, liquidity and free-float criteria. Companies are included in	investors. Due to the ESG criteria being applied to the Parent Index to determine
	the Parent Index based on the proportion of their shares in issue that	eligibility for inclusion in the Benchmark Index, the Benchmark Index will
	are available for purchase by international investors. Due to the ESG	comprise a smaller number of securities compared to the Parent Index and such
	criteria being applied to the Parent Index to determine eligibility for	securities are likely to have different GICS sector weightings and factor
	inclusion in the Benchmark Index, the Benchmark Index will comprise a	weightings compared to the Parent Index.
	smaller number of securities compared to the Parent Index and such	
	securities are likely to have different GICS sector weightings and factor	The Benchmark Index is free float adjusted market capitalisation weighted.
	weightings compared to the Parent Index.	Constraints to limit deviation from the issuer and sector weights of the Parent
		Index are applied in accordance with the Benchmark Index's methodology.
	The Benchmark Index is free float adjusted market capitalisation	
	weighted. Constraints to limit deviation from the issuer and sector	The Benchmark Index rebalances on a quarterly basis to take into account
	weights of the Parent Index are applied in accordance with the	changes to the Parent Index in addition to applying exclusionary and ratings
	Benchmark Index's methodology.	based criteria described above to existing constituents. Companies from the
		Parent Index are assessed for inclusion in the Benchmark Index applying the
	The Benchmark Index rebalances on a quarterly basis to take into	above criteria on an annual basis. In addition, companies which have been
	account changes to the Parent Index in addition to applying exclusionary	identified as having a 'red' MSCI ESG controversy flag, or which have been
	and ratings based criteria described above to existing constituents.	classified as violating United Nations Global Compact principles, may also be
	Companies from the Parent Index are assessed for inclusion in the	removed from the Benchmark Index in between index rebalances, in accordance

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	Benchmark Index applying the above criteria on an annual basis. In addition, companies which have been identified as having a 'red' MSCI ESG controversy flag, or which have been classified as violating United Nations Global Compact principles, may also be removed from the Benchmark Index in between index rebalances, in accordance with the index methodology. Further details regarding the Benchmark Index (including its constituents) and ESG screening criteria are available on the index provider's website at <u>https://www.msci.com/indexes/ishares</u> .	with the index methodology. Further details regarding the Benchmark Index (including its constituents) and ESG screening criteria are available on the index provider's website at https://www.msci.com/indexes/ishares.
iShares MSCI USA SRI UCITS ETF	<u>Benchmark Index</u> The MSCI USA SRI Select Reduced Fossil Fuel Index aims to reflect the performance characteristics of a sub-set of equity securities issued by US companies within the MSCI USA Index (the " <b>Parent Index</b> ") which are issued by companies with higher environmental, social and governance (" <b>ESG</b> ") ratings than other sector peers within the Parent Index, and excludes issuers from the Parent Index based on the index provider's exclusionary and ratings based criteria.	<u>Benchmark Index</u> The MSCI USA SRI Select Reduced Fossil Fuel Index aims to reflect the performance characteristics of a sub-set of equity securities issued by US companies within the MSCI USA Index (the " <b>Parent Index</b> ") which are issued by companies with higher environmental, social and governance (" <b>ESG</b> ") ratings than other sector peers within the Parent Index, and excludes issuers from the Parent Index based on the index provider's exclusionary and ratings based criteria.
	Firstly, companies are excluded if they are identified by the index provider, MSCI, to have any tie to controversial weapons, to be manufacturers of nuclear weapons or related equipment or providers of services auxiliary to nuclear weapons, or to be producers of civilian firearms or tobacco. Companies which are identified by MSCI as engaging in the following activities are excluded if their revenues from such activities (or related activities) exceed the business involvement thresholds set by MSCI for: alcohol, gambling, tobacco, or civilian firearm distribution, nuclear power, adult entertainment, conventional weapons, genetically modified organisms, thermal coal, oil sands, unconventional oil and gas extraction and fossil fuel reserves ownership. Companies which are identified by MSCI as deriving revenue from conventional oil and gas extraction are also excluded, but only if they also derive a lower proportion of their revenues from renewable energy and alternative fuels than the threshold set by MSCI. Companies which	The Benchmark Index applies exclusions in line with EU Paris-Aligned Benchmarks as set out in Commission Delegated Regulation (EU) 2020/1818 (as further described in the "EU Paris-aligned benchmark exclusions" sub-section of the "SFDR" section of the Prospectus. Firstly, companies are excluded if they are identified by the index provider, MSCI, to have any tie to controversial weapons, to be manufacturers of nuclear weapons or related equipment or providers of services auxiliary to nuclear weapons, or to be producers of civilian firearms or tobacco. Companies which are identified by MSCI as engaging in the following activities are excluded if their revenues from such activities (or related activities) exceed the business involvement thresholds set by MSCI for: alcohol, gambling, tobacco, or civilian firearm distribution, nuclear power, adult entertainment, conventional weapons, genetically modified organisms, thermal coal, oil sands, unconventional oil and gas extraction and fossil fuel reserves ownership. Companies which are identified

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Fund Name	Current prospectus disclosure	New prospectus disclosure
	are identified by MSCI as deriving a proportion of their electricity from oil and gas based power generation above the thresholds set by MSCI are also excluded.	by MSCI as deriving revenue from conventional oil and gas extraction are also excluded, but only if they also derive a lower proportion of their revenues from renewable energy and alternative fuels than the threshold set by MSCI. Companies which are identified by MSCI as deriving a proportion of their
	The remaining companies are rated by the index provider based on their ability to manage their ESG risks and opportunities and are given a MSCI ESG rating (" <b>MSCI ESG Rating</b> ") which determines their eligibility for	electricity from oil and gas based power generation above the thresholds set by MSCI are also excluded.
	inclusion. An MSCI ESG Rating is designed to measure an issuer's resilience to long-term, industry material ESG risks and how well it manages those ESG risks relative to industry peers. The MSCI ESG	The remaining companies are rated by the index provider based on their ability to manage their ESG risks and opportunities and are given a MSCI ESG rating (" <b>MSCI ESG Rating</b> ") which determines their eligibility for inclusion. An MSCI
	Rating methodology provides greater transparency and understanding of the ESG characteristics of issuers, identifying issuers with a strong MSCI ESG Ratings as issuers that may be better positioned for future ESG-related challenges and that may experience fewer ESG-related	ESG Rating is designed to measure an issuer's resilience to long-term, industry material ESG risks and how well it manages those ESG risks relative to industry peers. The MSCI ESG Rating methodology provides greater transparency and understanding of the ESG characteristics of issuers, identifying issuers with a
	controversies. Companies which are identified by MSCI as being involved in very serious controversies that have an ESG impact on their operations and/or products and services are excluded based on an MSCI	strong MSCI ESG Ratings as issuers that may be better positioned for future ESG-related challenges and that may experience fewer ESG-related controversies. Companies which are identified by MSCI as being involved in very
	ESG controversy score (" <b>MSCI ESG Controversy Score</b> "). Companies must have a minimum MSCI ESG Rating and MSCI ESG Controversy Score set by MSCI to be considered eligible for inclusion as new	serious controversies that have an ESG impact on their operations and/or products and services are excluded based on an MSCI ESG controversy score (" <b>MSCI ESG Controversy Score</b> "). Companies must have a minimum MSCI
	constituents in the Benchmark Index at the annual review of the Benchmark Index. Existing constituents are also required to maintain a minimum MSCI ESG Rating and MSCI ESG Controversy Score (which are lower than the requirements for inclusion) to remain in the Benchmark Index at each rebalance as well as complying with the exclusionary	ESG Rating and MSCI ESG Controversy Score set by MSCI to be considered eligible for inclusion as new constituents in the Benchmark Index at the annual review of the Benchmark Index. Existing constituents are also required to maintain a minimum MSCI ESG Rating and MSCI ESG Controversy Score (which are lower than the requirements for inclusion) to remain in the Benchmark Index
	criteria above. The minimum MSCI ESG Ratings and MSCI ESG Controversy Scores set by the index provider can be found at the index provider's website <u>https://www.msci.com/indexes/ishares.</u>	at each rebalance as well as complying with the exclusionary criteria above. The minimum MSCI ESG Ratings and MSCI ESG Controversy Scores set by the index provider can be found at the index provider's website https://www.msci.com/indexes/ishares.
	The Benchmark Index also seeks to allocate a proportion of the Benchmark Index to companies that either: (1) derive a minimum percentage of their revenue from products or services with positive impacts on the environment and/or society, or (2) have one or more	The Benchmark Index also seeks to allocate a proportion of the Benchmark Index to companies that either: (1) derive a minimum percentage of their revenue from products or services with positive impacts on the environment and/or

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	active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).	society, or (2) have one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
	The Benchmark Index targets 25% cumulative coverage of the free float adjusted market capitalisation as well as a 25% coverage by number of eligible companies for each Global Industry Classification Standard ("GICS") sector within the Parent Index (collectively the "Target Representation"). This is achieved for each sector by ranking the eligible companies in each sector by the following criteria (in order): (1) each company's MSCI ESG Rating, (2) current index membership (existing constituents are preferred over non-constituents), (3) industry adjusted ESG scores, and (4) decreasing free float-adjusted market capitalisation. Eligible companies from each sector are then included in the Benchmark Index in a specific order, as defined by the index provider in the index methodology, until the Target Representation has been met or there are no more eligible companies to include from that sector. Any company that marginally increases the sector coverage over a minimum threshold defined by the index provider will be added to the	adjusted market capitalisation as well as a 25% coverage by number of eligible companies for each Global Industry Classification Standard (" <b>GICS</b> ") sector within the Parent Index (collectively the " <b>Target Representation</b> "). This is achieved for each sector by ranking the eligible companies in each sector by the following criteria (in order): (1) each company's MSCI ESG Rating, (2) current index membership (existing constituents are preferred over non-constituents), (3) industry adjusted ESG scores, and (4) decreasing free float-adjusted market capitalisation. Eligible companies from each sector are then included in the Benchmark Index in a specific order, as defined by the index provider in the index methodology, until the Target Representation has been met or there are no more eligible companies to include from that sector. Any company that marginally increases the sector coverage over a minimum threshold defined by the index provider will be added to the Benchmark Index even if this results in a
	Benchmark Index even if this results in a cumulative sector coverage that is higher than the Target Representation. The Parent Index measures the performance of large and mid capitalisation stocks of the USA equity market which comply with MSCI's size, liquidity and free-float criteria. Companies are included in the Parent Index based on the proportion of their shares in issue that are available for purchase by international investors. Due to the ESG criteria being applied to the Parent Index to determine eligibility for inclusion in the Benchmark Index, the Benchmark Index will comprise a smaller number of securities compared to the Parent Index and such securities are likely to have different GICS sector weightings and factor weightings compared to the Parent Index.	eligibility for inclusion in the Benchmark Index, the Benchmark Index will comprise a smaller number of securities compared to the Parent Index and such

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	weighted. Constraints to limit deviation from the issuer and sector weights of the Regional Indices are applied in accordance with the Benchmark Index's methodology.	
	The Benchmark Index rebalances on a quarterly basis to take into account changes to the Parent Index in addition to applying exclusionary and ratings based criteria described above to existing constituents. Companies from the Parent Index are assessed for inclusion in the Benchmark Index applying the above criteria on an annual basis. In addition, companies which have been identified as having a 'red' MSCI ESG controversy flag, or which have been classified as violating United Nations Global Compact principles, may also be removed from the Benchmark Index in between index rebalances, in accordance with the index methodology. Further details regarding the Benchmark Index (including its constituents) and ESG screening criteria are available on the index provider's website at <a href="https://www.msci.com/indexes/ishares">https://www.msci.com/indexes/ishares</a> .	above criteria on an annual basis. In addition, companies which have been identified as having a 'red' MSCI ESG controversy flag, or which have been classified as violating United Nations Global Compact principles, may also be removed from the Benchmark Index in between index rebalances, in accordance with the index methodology. Further details regarding the Benchmark Index (including its constituents) and ESG screening criteria are available on the index provider's website at https://www.msci.com/indexes/ishares.
iShares MSCI World SRI UCITS ETF	<u>Benchmark Index</u> The MSCI World SRI Select Reduced Fossil Fuel Index aims to reflect the performance characteristics of equity securities within four regional MSCI indices: the MSCI Pacific Index, the MSCI Europe & Middle East Index, the MSCI Canada Index, and the MSCI USA Index (the " <b>Regional</b> <b>Indices</b> ") which are issued by companies with higher environmental, social and governance (" <b>ESG</b> ") ratings than other sector peers within the Regional Indices, and excludes issuers from the Regional Indices based on the index provider's exclusionary and ratings based criteria.	<u>Benchmark Index</u> The MSCI World SRI Select Reduced Fossil Fuel Index aims to reflect the performance characteristics of equity securities within four regional MSCI indices: the MSCI Pacific Index, the MSCI Europe & Middle East Index, the MSCI Canada Index, and the MSCI USA Index (the " <b>Regional Indices</b> ") which are issued by companies with higher environmental, social and governance (" <b>ESG</b> ") ratings than other sector peers within the Regional Indices, and excludes issuers from the Regional Indices based on the index provider's exclusionary and ratings based criteria.
	Firstly, companies are excluded if they are identified by the index provider, MSCI, to have any tie to controversial weapons, to be manufacturers of nuclear weapons or related equipment or providers of services auxiliary to nuclear weapons, or to be producers of civilian firearms or tobacco. Companies which are identified by MSCI as engaging in the following activities are excluded if their revenues from	The Benchmark Index applies exclusions in line with EU Paris-Aligned Benchmarks as set out in Commission Delegated Regulation (EU) 2020/1818 (as further described in the "EU Paris-aligned benchmark exclusions" sub-section of the "SFDR" section of the Prospectus.Firstly, companies are excluded if they are identified by the index provider, MSCI,

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	such activities (or related activities) exceed the business involvement	to have any tie to controversial weapons, to be manufacturers of nuclear
	thresholds set by MSCI for: alcohol, gambling, tobacco, or civilian	weapons or related equipment or providers of services auxiliary to nuclear
	firearm distribution, nuclear power, adult entertainment, conventional	weapons, or to be producers of civilian firearms or tobacco. Companies which
	weapons, genetically modified organisms, thermal coal, oil sands,	are identified by MSCI as engaging in the following activities are excluded if their
	unconventional oil and gas extraction and fossil fuel reserves ownership.	revenues from such activities (or related activities) exceed the business
	Companies which are identified by MSCI as deriving revenue from	involvement thresholds set by MSCI for: alcohol, gambling, tobacco, or civilian
	conventional oil and gas extraction are also excluded, but only if they	firearm distribution, nuclear power, adult entertainment, conventional weapons,
	also derive a lower proportion of their revenues from renewable energy	genetically modified organisms, thermal coal, oil sands, unconventional oil and
	and alternative fuels than the threshold set by MSCI. Companies which	gas extraction and fossil fuel reserves ownership. Companies which are identified
	are identified by MSCI as deriving a proportion of their electricity from	by MSCI as deriving revenue from conventional oil and gas extraction are also
	oil and gas based power generation above the thresholds set by MSCI	excluded, but only if they also derive a lower proportion of their revenues from
	are also excluded.	renewable energy and alternative fuels than the threshold set by MSCI.
		Companies which are identified by MSCI as deriving a proportion of their
	The remaining companies are rated by the index provider based on their	electricity from oil and gas based power generation above the thresholds set by
	ability to manage their ESG risks and opportunities and are given a MSCI	MSCI are also excluded.
	ESG rating (" <b>MSCI ESG Rating</b> ") which determines their eligibility for	The momentation communities are unless by the index overrides beaution that while the
	inclusion. An MSCI ESG Rating is designed to measure an issuer's	The remaining companies are rated by the index provider based on their ability
	resilience to long-term, industry material ESG risks and how well it	to manage their ESG risks and opportunities and are given a MSCI ESG rating
	manages those ESG risks relative to industry peers. The MSCI ESG Rating methodology provides greater transparency and understanding	(" <b>MSCI ESG Rating</b> ") which determines their eligibility for inclusion. An MSCI ESG Rating is designed to measure an issuer's resilience to long-term, industry
	of the ESG characteristics of issuers, identifying issuers with a strong	material ESG risks and how well it manages those ESG risks relative to industry
	MSCI ESG Ratings as issuers that may be better positioned for future	peers. The MSCI ESG Rating methodology provides greater transparency and
	ESG-related challenges and that may experience fewer ESG-related	understanding of the ESG characteristics of issuers, identifying issuers with a
	controversies. Companies which are identified by MSCI as being involved	strong MSCI ESG Ratings as issuers that may be better positioned for future
	in very serious controversies that have an ESG impact on their	ESG-related challenges and that may experience fewer ESG-related
	operations and/or products and services are excluded based on an MSCI	controversies. Companies which are identified by MSCI as being involved in very
	ESG controversy score (" <b>MSCI ESG Controversy Score</b> "). Companies	serious controversies that have an ESG impact on their operations and/or
	must have a minimum MSCI ESG Rating and MSCI ESG Controversy	products and services are excluded based on an MSCI ESG controversy score
	Score set by MSCI to be considered eligible for inclusion as new	("MSCI ESG Controversy Score"). Companies must have a minimum MSCI
	constituents in the Benchmark Index at the annual review of the	ESG Rating and MSCI ESG Controversy Score set by MSCI to be considered
	Benchmark Index. Existing constituents are also required to maintain a	eligible for inclusion as new constituents in the Benchmark Index at the annual
	minimum MSCI ESG Rating and MSCI ESG Controversy Score (which are	review of the Benchmark Index. Existing constituents are also required to
	lower than the requirements for inclusion) to remain in the Benchmark	maintain a minimum MSCI ESG Rating and MSCI ESG Controversy Score (which

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	Index at each rebalance as well as complying with the exclusionary criteria above. The minimum MSCI ESG Ratings and MSCI ESG Controversy Scores set by the index provider can be found at the index provider's website <u>https://www.msci.com/indexes/ishares</u> .	are lower than the requirements for inclusion) to remain in the Benchmark Index at each rebalance as well as complying with the exclusionary criteria above. The minimum MSCI ESG Ratings and MSCI ESG Controversy Scores set by the index provider can be found at the index provider's website https://www.msci.com/indexes/ishares.
	The Benchmark Index also seeks to allocate a proportion of the Benchmark Index to companies that either: (1) derive a minimum percentage of their revenue from products or services with positive impacts on the environment and/or society, or (2) have one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).	The Benchmark Index also seeks to allocate a proportion of the Benchmark Index to companies that either: (1) derive a minimum percentage of their revenue from products or services with positive impacts on the environment and/or society, or (2) have one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).
	The Benchmark Index targets 25% cumulative coverage of the free float adjusted market capitalisation as well as a 25% coverage by number of eligible companies for each Global Industry Classification Standard ("GICS") sector within the Regional Indices (collectively the "Target Representation"). This is achieved for each sector by ranking the eligible companies in each sector by the following criteria (in order): (1) each company's MSCI ESG Rating, (2) current index membership (existing constituents are preferred over non-constituents), (3) industry adjusted ESG scores, and (4) decreasing free float-adjusted market capitalisation. Eligible companies from each sector are then included in the Benchmark Index in a specific order, as defined by the index provider in the index methodology, until the Target Representation has been met or there are no more eligible companies to include from that sector. Any company that marginally increases the sector coverage over a minimum threshold defined by the index provider will be added to the Benchmark Index even if this results in a cumulative sector coverage that is higher than the Target Representation.	The Benchmark Index targets 25% cumulative coverage of the free float adjusted market capitalisation as well as a 25% coverage by number of eligible companies for each Global Industry Classification Standard ("GICS") sector within the Regional Indices (collectively the "Target Representation"). This is achieved for each sector by ranking the eligible companies in each sector by the following criteria (in order): (1) each company's MSCI ESG Rating, (2) current index membership (existing constituents are preferred over non-constituents), (3) industry adjusted ESG scores, and (4) decreasing free float-adjusted market capitalisation. Eligible companies from each sector are then included in the Benchmark Index in a specific order, as defined by the index provider in the index methodology, until the Target Representation has been met or there are no more eligible companies to include from that sector. Any company that marginally increases the sector coverage over a minimum threshold defined by the index provider will be added to the Benchmark Index even if this results in a cumulative sector coverage that is higher than the Target Representation.
	The Regional Indices measure the performance of large and mid capitalisation stocks across the developed global markets which comply with MSCI's size, liquidity and free-float criteria. Companies are included	stocks across the developed global markets which comply with MSCI's size, liquidity and free-float criteria. Companies are included in the Regional Indices based on the proportion of their shares in issue that are available for purchase by international investors. Due to the ESG criteria being applied to the Regional

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<ul> <li>that are available for purchase by international investors. Due to the ESG criteria being applied to the Regional Indices to determine eligibility for inclusion in the Benchmark Index, the Benchmark Index will comprise a smaller number of securities compared to the Regional Indices and such securities are likely to have different GICS sector weightings and factor weightings compared to the Regional Indices.</li> <li>The Benchmark Index is free float adjusted market capitalisation weighted. Constraints to limit deviation from the issuer and sector weights of the Regional Indices are applied in accordance with the Benchmark Index's methodology.</li> <li>The Benchmark Index rebalances on a quarterly basis to take into</li> </ul>	t adjusted market capitalisation weighted	Fund Name Current prospectus disclosure	Fund Name
constituents. Companies from the Regional Indices are assessed for removed from the Benchmark Index i inclusion in the Benchmark Index applying the above criteria on an with the index methodology. Furthe	the issuer and sector weights of the Regiona ith the Benchmark Index's methodology. on a quarterly basis to take into accoun addition to applying exclusionary and rating existing constituents. Companies from the clusion in the Benchmark Index applying the . In addition, companies which have been ESG controversy flag, or which have been ns Global Compact principles, may also be a in between index rebalances, in accordance her details regarding the Benchmark Index is screening criteria are available on the index msci.com/indexes/ishares.	<ul> <li>in the Regional Indices based on the proportion of their shares in issistic that are available for purchase by international investors. Due to the ESG criteria being applied to the Regional Indices to determine eligibilit for inclusion in the Benchmark Index, the Benchmark Index we comprise a smaller number of securities compared to the Regional Indices and such securities are likely to have different GICS sect weightings and factor weightings compared to the Regional Indices.</li> <li>The Benchmark Index is free float adjusted market capitalisative weighted. Constraints to limit deviation from the issuer and sect weights of the Regional Indices are applied in accordance with the Benchmark Index's methodology.</li> <li>The Benchmark Index rebalances on a quarterly basis to take in account changes to the Regional Indices in addition to applyin exclusionary and ratings based criteria described above to existing constituents. Companies from the Regional Indices are assessed finclusion in the Benchmark Index applying the above criteria on a annual basis. In addition, companies which have been identified having a 'red' MSCI ESG controversy flag, or which have been classifit as violating United Nations Global Compact principles, may also a removed from the Benchmark Index in between index rebalances, accordance with the index methodology.</li> </ul>	Fund Name

WF-73990822-v6

# iShares IV public limited company

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