THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own financial, legal or other advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriately authorised independent financial adviser.

The date of this notice is 6 July 2026

BAWAG P.S.K. BANK FÜR ARBEIT UND WIRTSCHAFT UND ÖSTERREICHISCHE POSTSPARKASSE AKTIENGESELLSCHAFT
(incorporated under the laws of Austria and having its statutory seat in Vienna, the Republic of Austria and being the legal successor of Knab N.V. following the merger between the Issuer and Knab N.V. (as dissolving entity))
Legal Entity Identifier (LEI:) 529900ICA8XQYGIKR372
(the "**Issuer**")

and

KNAB SB COVERED BOND COMPANY B.V.
(incorporated under the laws of the Netherlands with limited liability and having its statutory seat in Amsterdam, the Netherlands)
Legal Entity Identifier (LEI:) 724500L0Q5358S10JB45
(the "**CBC**")

EUR 500,000,000 0.375 per cent. fixed rate covered bonds due June 2036 (ISIN: XS2351073098)
EUR 500,000,000 3.375 per cent. fixed rate covered bonds due June 2030 (ISIN: XS2642546399)
EUR 500,000,000 3.485 per cent. fixed rate covered bonds due November 2028 (ISIN: XS2714460719)
EUR 500,000,000 3.505 per cent. fixed rate covered bonds due November 2029 (ISIN: XS2714464117)
EUR 500,000,000 3.186 per cent. fixed rate covered bonds due May 2032 (ISIN: XS2831056101)
EUR 250,000,000 zero coupon covered bonds due June 2034 (ISIN: XS2843020525)
EUR 500,000,000 2.471 per cent. fixed rate covered bonds due February 2027 (ISIN: XS3002396680)
EUR 500,000,000 2.471 per cent. fixed rate covered bonds due February 2027 (ISIN: XS3002404021)
EUR 500,000,000 2.471 per cent. fixed rate covered bonds due February 2027 (ISIN: XS3002404294)

(the "**Covered Bonds**" and the holders thereof, the "**Covered Bondholders**")

The capitalised terms used in this notice shall bear the same meanings given to them in the master definitions agreement originally dated 4 May 2021, as lastly amended and restated on 26 June 2026, entered into, by, *inter alia*, the Issuer and the CBC (the "**Master Definitions Agreement**").

The Issuer hereby gives notice to all Covered Bondholders that:

(a) the credit rating agency in relation to the Programme will be changed from S&P Global Ratings Europe Limited ("**S&P**") to Moody's Deutschland GmbH ("**Moody's**"). In connection therewith, on 19 June 2026, Moody's has assigned a definitive Aaa rating to the Covered Bonds issued under the Programme. It is envisaged that S&P will resign as rating agency of the Programme as of 30 June 2026 and will withdraw its current rating of the Covered Bonds. The Programme has been amended to reflect this change;

(b) BAWAG has become the Servicer under the Programme and has in such capacity acceded to the Servicing Agreement and other Transaction Documents;

(c) ASR Hypotheken B.V. (formerly Aegon Hypotheken B.V.) has resigned from the Programme in its capacity as Originator and Servicer and the Security Trustee has released its right of pledge on the rights of the CBC vis-à-vis such party in its capacity as Originator, Servicer and Secured Creditor;

(d) Aegon Levensverzekering N.V. has resigned from certain Transaction Documents in its capacity as Originator and the Security Trustee has released its right of pledge on the rights of the CBC vis-à-vis such party in its capacity as Originator; and

(e) the Back-Up Administration Agreement and the Sub-Administration Services Agreement have been terminated and CSC Administrative Services (Netherlands) B.V. has resigned from the Programme in its capacity as Back-Up Administrator and Sub-Administrator.