FOR THE TOTALITARIAN VOLUNTARY PUBLIC EXCHANGE OFFER

pursuant to Articles 102 and 106, Paragraph 4, of Legislative Decree No. 58 of 24 February 1998 ("TUF"), as amended and supplemented (the "Offer"),
launched by BPER Banca S.p.A. ("BPER" or the "Offeror") for a maximum amount of No. 451,835,777 ordinary shares of Banca Popolare di Sondrio S.p.A (the "Issuer"), other than

No. 1,550,000 shares of the Issuer already held by the Offeror

To the Responsible Intermediary	
The undersigned (name, surname or c	• • • • • • • • • • • • • • • • • • • •
	on tax code/VAT number citizenship/nationali
	resident in/with registered office at Addre
	postal code owner of No ordinary shares of the Issuer (the "BP Sondr
_	dividend entitlement and freely transferable, of which I hereby represent that they are legitimately, exclusively and fully in my property and at n
•	abrances of any type and nature, whether in rem or personal, considering that the terms in capital letters not otherwise defined in this Acceptance to the property of the office decomposition of the
Form shall have the same meaning as ascri	bed to them in the offer document prepared for the purpose of the Offer (the "Offer Document"),
REPRESENT	to be aware of all the terms, conditions and procedures of the Offer as set out in the Offer Document and in the exemption document (the "Exemption Document") prepared by BPER for the purpose of the Offer and made available to the public, inter alia, at (i) the registered office of BPER (No. 8/20, via San Carlo, Modena); (ii) the registered office of the Intermediary Responsible for Coordinating the Collection of Tender Equita SIM S.p.A. (No. 9, via Filippo Turati, Milan); (iii) the registered office of the Responsible Intermediaries as indicated in the Offer Documer (iv) the website of BPER, https://group.bper.it, and of the Global Information Agent, https://sodali.com/;
ACCEPT	irrevocably the Offer for NoBP Sondrio Shares that:
	are already deposited with you in the securities account No.
	under the name of;
	 will be transferred in the above-mentioned securities account following settlement by stock exchange; will be deposited with you simultaneously with the signing of this acceptance form (the "Acceptance Form");
	will be timely transferred to you/deposited with you by virtue of the mandate expressly accepted at the end of this Acceptance Form by the
	Depositary Intermediary of the BP Sondrio Shares indicated above;
AUTHORISE	the placing of the BP Sondrio Shares indicated above in a temporary account at your bank set up solely for the purpose of this Offer, whe applicable;
AGREE	henceforth with the transfer to the Offeror of the BP Sondrio Shares placed into the said temporary securities account, granting you an irrevocab mandate to perform directly or indirectly in the name and on behalf of the undersigned all the necessary formalities in connection with the transf of the BP Sondrio Shares to the Offeror, against the delivery of the Consideration on the Payment Date, as defined in the Offer Document and better specified therein;
DECLARE	 to accept henceforth the cancellation of the transaction in the event that irregularities are found in the data contained in this Acceptance For following the checks and controls performed after the delivery of the BP Sondrio Shares; to be aware that, in consideration of the fact that the BP Sondrio Shares are subject to the dematerialization regime provided for by Articles 8 bis et seq. of the TUF, and by the Regulation adopted by CONSOB and Banca d'Italia with Resolution of 22 February 2008, as subsequent amended and supplemented, the execution of the Acceptance Form also constitutes an irrevocable instruction given to the Responsib Intermediary (or to the relevant Depository Intermediary with which the BP Sondrio Shares are deposited on securities account), to transfer the BP Sondrio Shares on deposit with such intermediaries in favour of the Offeror;
ACKNOWLEDGE	 that the tendering to the Offer is irrevocable, without prejudice to the possibility of expressly communicate the intention to withdraw i adhesion in order to adhere to competing offers or in the additional cases provided for in the Offer Document, pursuant to the applicable law and regulations; that the Offer will be completed only upon the fulfilment of the Effectiveness Conditions, or upon the waiver thereof by BPER, as explain and described in Section A, Paragraph A.1, of the Offer Document. Should one or more of the Effectiveness Conditions not be fulfilled (or I waived, as the case may be), the Offer will not be completed and the BP Sondrio Shares tendered to the Offer will be made available to the holders, at no cost or expense to them, within the Trading Day following the date on which failure to complete the Offer has been communicate by BPER; that the Acceptance Period started at 8:30 a.m., Italian time, on 16 June 2025 and will end at 5:30 p.m., Italian time, on 11 July 2025, first an last day included, subject to the possible Reopening of the Terms and any extensions to the Offer that may occur in accordance with applicable laws and regulations, as provided in Section F, Paragraph F.1.1 of the Offer Document; that the consideration for the Offer (the "Consideration") will be equal, for each BP Sondrio Share tendered to the Offer, to No. 1.450 BPE Shares and, therefore, No. 29 BPER Shares out of every No. 20 BP Sondrio Shares tendered to the Offer, as better described at Section Paragraph E.1, of the Offer Document; that, if the result of the BPER Shares assigned as Consideration is not a whole number, the tendering shareholders will be entitled to receive the Cash Amount of the Fractional Part and that if a tendering shareholder tenders in the Offer a number of BP Sondrio Shares lower than 2 such tendering shareholder will be entitled to receive only the Cash Amount of the Fractional Part, as indicated and defined in the Offer Document
DELEGATES	irrevocably the Intermediary Responsible for Coordinating the Collection of Tenders to sell on the regulated market Euronext Milan, in the nan and on behalf of the undersigned, any Fractional Part he/she would be entitled to, equal to No. BPER Shares, deriving fro the exchange against the BP Sondrio Shares pursuant to Section F, Paragraph F.6, of the Offer Document, paying to the undersigned through the Responsible Intermediary, the Cash Amount of the Fractional Part (determined based on the methods set forth under Section F, Paragraph F.6 the Offer Document and as defined therein) on the following terms;

AUTHORISE	the Responsible Intermediary to:
ACTIONISE	settle, directly or indirectly, the payment of the Consideration through the deposit of No BPER Shares due to the undersigned based on No. 1.450 BPER Shares for each BP Sondrio Share, through the registration, in dematerialized form, in the securitie account No, at under the name of
	inform the Intermediary Responsible for Coordinating the Collection of Tenders of the Fractional Part due to the undersigned for the exchange with the BP Sondrio Shares, equal to No
	1. through transfer on the bank account No under the name o
	2. by means of a non-transferable check in the name of to be sent to
DECLARE	a) to be aware that the Offer is being launched exclusively in Italy as the BP Sondrio Shares are listed only on Euronext Milan, and it is addressed without distinction and on equal terms, to all shareholders of the Issuer; b) to be aware that the Offer has not been and will not be made in or into the United States, Canada, Japan, Australia and in any other jurisdiction where making the Offer or tendering therein would not be in compliance with the securities or other laws or regulations of such jurisdiction of would require any registration, approval or filing with any regulatory authority (such countries, the "Excluded Countries") (for further information see Section F, Paragraph F.4, of the Offer Document); and c) to (i) have not received and/or sent copies or originals of this Acceptance Form, the Offer Document and/or any document relating to the Offer including the Exemption Document, from or to the Excluded Countries and to have not otherwise used in connection with the Offer, directly or indirectly, national or international instruments of communication or commerce of any of the Excluded Countries (including, by way of example and without limitation to, the postal network, fax, telex, e-mail, telephone and Internet, and/or any other electronic medium), or any structure of any of the Excluded Countries' financial intermediaries and (ii) be outside of the Excluded Countries at the time of the delivery of execution of this Acceptance Form.
through the use of information a consideration), which is the lege in whole or in part the said per- solely for the purposes related Intermediaries, the Depositary to to the above-mentioned process channels of the Data Controller	Regulation 2016/679 (the "GDPR"), the shareholders tendering to the Offer are informed that the personal data provided in this form will be processed, including computer systems, solely for the purposes directly related and instrumental to the Offer (e.g. collection of the tenders, control of their correctness and payment of the sis for processing such data. The provision of personal data is necessary to perform the obligations under this Acceptance Form and, therefore, any refusal to provide I data will result in the impossibility to tendering in the Offer. The personal data will be processed, in their role as separate and independent Data Controllers and instrumental to each of their roles in this transaction, by the Intermediary Responsible for Coordinating the Collection of Tenders, the Offeror, the Responsible mediaries as well as by the companies appointed by such data controllers to perform functional or supporting activities necessary to the transaction. With reference the person providing the data may exercise any right specifically attributed by the GDPR under the terms set forth in the privacy section made available on the he data will be retained only for the period of time necessary for the pursuit of the aforementioned purposes, after which they will be stored in compliance with the d by the Italian Civil Code or by specific provisions of law, for administrative purposes and/or to assert or defend a right or a legitimate interest of the holders or of
Place	, Date
The tendering share	er (or is/her representative) Stamp and signature of the Responsible Intermediary
responsibility: a) to be the depositary of th b) to perform the formalitie	IARY receiving this Acceptance Form represents, at the time of presentation by the tendering shareholder (or his/her/its representative) and under its own povementioned BP Sondrio Shares owned by the tendering shareholder; excessary for the transfer of the BP Sondrio Shares to this Responsible Intermediary exclusively through Monte Titoli S.p.A., within and no later than the old or the last day of the possible Reopening of the Terms, subject to any extension or amendment to the Offer that may occur in accordance with the ons.
	Stamp and signature of the Depositary Intermediary

FOR THE TOTALITARIAN VOLUNTARY PUBLIC EXCHANGE OFFER

pursuant to Articles 102 and 106, Paragraph 4, of Legislative Decree No. 58 of 24 February 1998 ("TUF"), as amended and supplemented (the "Offer"), launched by BPER Banca S.p.A. ("BPER" or the "Offeror") for a maximum amount of No. 451,835,777 ordinary shares of Banca Popolare di Sondrio S.p.A (the "Issuer"), other than No. 1,550,000 shares of the Issuer already held by the Offeror

To the Responsible Intermediary The undersigned (name, surname or co	orporate name)		born in						
, ,	on	tax code/VAT number	citizenship/nationality						
	resident in/with registered		Address						
	postal code	owner of No.	ordinary shares of the Issuer (the "BP Sondrio						
, ,	lividend entitlement and freely transferal abrances of any type and nature, whethe	ble, of which I hereby represent that the rin rem or personal, considering that the	ey are legitimately, exclusively and fully in my property and at my he terms in capital letters not otherwise defined in this Acceptance						
REPRESENT	"Exemption Document") prepared by of BPER (No. 8/20, via San Carlo, Mo Equita SIM S.p.A. (No. 9, via Filippo T	BPER for the purpose of the Offer and dena); (ii) the registered office of the In	out in the Offer Document and in the exemption document (the d made available to the public, <i>inter alia</i> , at (i) the registered office termediary Responsible for Coordinating the Collection of Tenders, f the Responsible Intermediaries as indicated in the Offer Document; Agent, https://sodali.com/ ;						
ACCEPT	under the name of will be transferred in the above-m will be deposited with you simulta		ettlement by stock exchange;						
AUTHORISE			nt at your bank set up solely for the purpose of this Offer, where						
AGREE	henceforth with the transfer to the Offe mandate to perform directly or indirect	orth with the transfer to the Offeror of the BP Sondrio Shares placed into the said temporary securities account, granting you an irrevocable te to perform directly or indirectly in the name and on behalf of the undersigned all the necessary formalities in connection with the transfer BP Sondrio Shares to the Offeror, against the delivery of the Consideration on the Payment Date, as defined in the Offer Document and as							
DECLARE	following the checks and controls p to be aware that, in consideration of bis et seq. of the TUF, and by the F amended and supplemented, the e Intermediary (or to the relevant Dep	performed after the delivery of the BP Sof f the fact that the BP Sondrio Shares are Regulation adopted by CONSOB and B execution of the Acceptance Form also	subject to the dematerialization regime provided for by Articles 83- anca d'Italia with Resolution of 22 February 2008, as subsequently o constitutes an irrevocable instruction given to the Responsible 2 Sondrio Shares are deposited on securities account), to transfer the						
ACKNOWLEDGE	adhesion in order to adhere to comand regulations; 2. that the Offer will be completed on and described in Section A, Paragr waived, as the case may be), the Cholders, at no cost or expense to the by BPER; 3. that the Acceptance Period started last day included, subject to the polaws and regulations, as provided if that the consideration for the Offer Shares and, therefore, No. 29 BPF Paragraph E.1, of the Offer Docunt that, if the result of the BPER Shathe Cash Amount of the Fractional such tendering shareholder will be Document (Section F, Paragraph F 6. that the Consideration will be paid amendments of the Offer disclosed following the end of the Acceptant Terms (as defined in the Offer Docto to transfer the BP Sondrio Shares 17. that Consideration is intended to be commissions, and expenses, which be borne by the shareholders tended 8. that the shareholders tendering in failing to deposit the BP Sondrio S of the Acceptance Period or by the Intermediaries fail to transfer the C	nupeting offers or in the additional cases on the property of the Defectives apply and the BP stem, within the Trading Day following the at 8:30 a.m., Italian time, on 16 June 20 sasible Reopening of the Terms and any of in Section F, Paragraph F.1.1 of the Offer (the "Consideration") will be equal, for the "Consideration") will be equal, for the "Consideration" will be cash and "Consideration is not a will be considered in the Offer Document (S in the manners and with the terms pursue Period (i.e. 18 July 2025) or on the for the United Terms and the Offeror, while any string in the Offer; the Offer bear the entire risk of the Dep Shares with the Intermediary Responsible Reopening of the Terms a Consideration or the Cash Amount of the	or each BP Sondrio Share tendered to the Offer, to No. 1.450 BPER drio Shares tendered to the Offer, as better described at Section E, whole number, the tendering shareholders will be entitled to receive tenders in the Offer a number of BP Sondrio Shares lower than 20, nount of the Fractional Part, as indicated and defined in the Offer ection F, Paragraphs F.5 and F.6), subject to potential extensions or suant to the applicable law and regulations, on the fifth Trading Day filh Trading Day following the end of the possible Reopening of the uch payment is subject to the completion of the formalities necessary ation tax or financial transaction tax, to the extent due, and of fees, y income, withholding or substitute tax on capital gains, if due, will ositary Intermediaries' failing to deliver the Acceptance Forms and ole for Coordinating the Collection of Tenders by the last valid day nd the risk that the Responsible Intermediaries or the Depositary e Fractional Part to those entitled to receive it or delay such transfer;						
DELEGATES	and on behalf of the undersigned, any I the exchange against the BP Sondrio S	Fractional Part he/she would be entitled hares pursuant to Section F, Paragraph mount of the Fractional Part (determine	enders, to sell on the regulated market Euronext Milan, in the name to, equal to No						

AUTHORISE	the Responsible Intermediary to:	
	 settle, directly or indirectly, the payment of the Consideration through the de undersigned based on No. 1.450 BPER Shares for each BP Sondrio Share, the account No	hrough the registration, in dematerialized form, in the securities
	inform the Intermediary Responsible for Coordinating the Collection of Tende with the BP Sondrio Shares, equal to No BPER Streetional Part:	
	1. through transfer on the bank account No at	under the name of, IBAN
	2. by means of a non-transferable check in the name of	to be sent to
DECLARE	a) to be aware that the Offer is being launched exclusively in Italy as the BP Sonwithout distinction and on equal terms, to all shareholders of the Issuer;	drio Shares are listed only on Euronext Milan, and it is addressed,
	b) to be aware that the Offer has not been and will not be made in or into the Uniwhere making the Offer or tendering therein would not be in compliance wifur or would require any registration, approval or filing with any regulatory au information see Section F, Paragraph F.4 of the Offer Document); and	th the securities or other laws or regulations of such jurisdiction thority (such countries, the "Excluded Countries") (for further
	c) to (i) have not received and/or sent copies or originals of this Acceptance of Offer, including the Exemption Document, from or to the Excluded Countri directly or indirectly, national or international instruments of communication way of example and without limitation to, the postal network, fax, telex, e-m or any structure of any of the Excluded Countries' financial intermediaries delivery or execution of this Acceptance Form.	ies and to have not otherwise used in connection with the Offer, on or commerce of any of the Excluded Countries (including, by ail, telephone and Internet, and/or any other electronic medium),
through the use of information and a consideration), which is the legal ba in whole or in part the said persona solely for the purposes related and Intermediaries, the Depositary Inter to the above-mentioned processing, channels of the Data Controllers. T	Regulation 2016/679 (the "GDPR"), the shareholders tendering to the Offer are informed that the computer systems, solely for the purposes directly related and instrumental to the Offer (e.g. colle asis for processing such data. The provision of personal data is necessary to perform the obligation al data will result in the impossibility to tendering in the Offer. The personal data will be process d instrumental to each of their roles in this transaction, by the Intermediary Responsible for Coermediaries as well as by the companies appointed by such data controllers to perform functional of g, the person providing the data may exercise any right specifically attributed by the GDPR under the data will be retained only for the period of time necessary for the pursuit of the aforemention led by the Italian Civil Code or by specific provisions of law, for administrative purposes and/or to	ction of the tenders, control of their correctness and payment of the is under this Acceptance Form and, therefore, any refusal to provide ed, in their role as separate and independent Data Controllers and ordinating the Collection of Tenders, the Offeror, the Responsible or supporting activities necessary to the transaction. With reference er the terms set forth in the privacy section made available on the ed purposes, after which they will be stored in compliance with the
Place		
The tendering sharehold	der (or is/her representative)	Stamp and signature of the Responsible Intermediary
own responsibility: a) to be the depositary of the abb) to perform the formalities no	DIARY receiving this Acceptance Form represents, at the time of presentation by the tender abovementioned BP Sondrio Shares owned by the tendering shareholder; necessary for the transfer of the BP Sondrio Shares to this Responsible Intermediary exclusion or the last day of the possible Reopening of the Terms, subject to any extension or an ions.	ively through Monte Titoli S.p.A., within and no later than the
		Stamp and signature of the Depositary Intermediary

FOR THE TOTALITARIAN VOLUNTARY PUBLIC EXCHANGE OFFER

pursuant to Articles 102 and 106, Paragraph 4, of Legislative Decree No. 58 of 24 February 1998 ("TUF"), as amended and supplemented (the "Offer"),
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No. 1,550,000 shares of the Issuer already held by the Offeror

To the Responsible Intermediary The undersigned (name, surname or co	orporate name)		born in						
	on	tax code/VAT number	citizenship/nationality						
	resident in/with registered		Address						
	postal code	owner of No.	ordinary shares of the Issuer (the "BP Sondrio						
, ,	lividend entitlement and freely transfera abrances of any type and nature, whethe	ble, of which I hereby represent that the rin rem or personal, considering that the	ey are legitimately, exclusively and fully in my property and at my ne terms in capital letters not otherwise defined in this Acceptance						
REPRESENT	"Exemption Document") prepared by of BPER (No. 8/20, via San Carlo, Mo Equita SIM S.p.A. (No. 9, via Filippo T	BPER for the purpose of the Offer and dena); (ii) the registered office of the Int	out in the Offer Document and in the exemption document (the I made available to the public, <i>inter alia</i> , at (i) the registered office termediary Responsible for Coordinating the Collection of Tenders, f the Responsible Intermediaries as indicated in the Offer Document; Agent, https://sodali.com/ ;						
ACCEPT	under the name of will be transferred in the above-m will be deposited with you simultate will be timely transferred to you/a	BP Sondrio Sha the securities account No. entitioned securities account following so aneously with the signing of this accepta deposited with you by virtue of the man P Sondrio Shares indicated above;	ettlement by stock exchange;						
AUTHORISE			nt at your bank set up solely for the purpose of this Offer, where						
AGREE	henceforth with the transfer to the Offe mandate to perform directly or indirect	Forth with the transfer to the Offeror of the BP Sondrio Shares placed into the said temporary securities account, granting you an irrevocable te to perform directly or indirectly in the name and on behalf of the undersigned all the necessary formalities in connection with the transfer BP Sondrio Shares to the Offeror, against the delivery of the Consideration on the Payment Date, as defined in the Offer Document and as							
DECLARE	following the checks and controls p to be aware that, in consideration of bis et seq. of the TUF, and by the F amended and supplemented, the e Intermediary (or to the relevant Dep	performed after the delivery of the BP Sof f the fact that the BP Sondrio Shares are Regulation adopted by CONSOB and Ba execution of the Acceptance Form also	subject to the dematerialization regime provided for by Articles 83- anca d'Italia with Resolution of 22 February 2008, as subsequently to constitutes an irrevocable instruction given to the Responsible Sondrio Shares are deposited on securities account), to transfer the						
ACKNOWLEDGE	adhesion in order to adhere to con and regulations; 2. that the Offer will be completed or and described in Section A, Paragr waived, as the case may be), the Cholders, at no cost or expense to the by BPER; 3. that the Acceptance Period started last day included, subject to the polaws and regulations, as provided that the consideration for the Offer Shares and, therefore, No. 29 BPI Paragraph E.1, of the Offer Docunt that, if the result of the BPER Shathe Cash Amount of the Fractional such tendering shareholder will be Document (Section F, Paragraph F 6. that the Consideration will be paid amendments of the Offer disclosec following the end of the Acceptan Terms (as defined in the Offer Doc to transfer the BP Sondrio Shares 7. that Consideration is intended to be commissions, and expenses, which be borne by the shareholders tende 8. that the shareholders tendering in failing to deposit the BP Sondrio of the Acceptance Period or by t Intermediaries fail to transfer the Consideration of the Consideration of the Intermediaries fail to transfer the Consideration of the Intermediaries fail to transfer the Consideration of the Acceptance Period or by t Intermediaries fail to transfer the Consideration of the Intermediaries fail to t	In petting offers or in the additional cases in the petting offers or in the additional cases in the petting of the Offer Document. Should offer will not be completed and the BP Sem, within the Trading Day following the at 8:30 a.m., Italian time, on 16 June 20 sasible Reopening of the Terms and any e in Section F, Paragraph F.1.1 of the Offer (the "Consideration") will be equal, for the "Consideration") will be equal, for the sassigned as Consideration is not a will Part and that if a tendering shareholder entitled to receive only the Cash Am (3.6); Italian the manners and with the terms pursue Period (i.e. 18 July 2025) or on the firmment and as better specified therein). Set to the Offeror; we net of any Italian stamp duty, registrate will be borne by the Offeror, while any erring in the Offer; the Offer bear the entire risk of the Dep Shares with the Intermediary Responsible Reopening of the Terms and Consideration or the Cash Amount of the	or each BP Sondrio Share tendered to the Offer, to No. 1.450 BPER drio Shares tendered to the Offer, as better described at Section E, whole number, the tendering shareholders will be entitled to receive tenders in the Offer a number of BP Sondrio Shares lower than 20, nount of the Fractional Part, as indicated and defined in the Offer ection F, Paragraphs F.5 and F.6), subject to potential extensions or uant to the applicable law and regulations, on the fifth Trading Day fill Trading Day following the end of the possible Reopening of the ach payment is subject to the completion of the formalities necessary ation tax or financial transaction tax, to the extent due, and of fees, y income, withholding or substitute tax on capital gains, if due, will ositary Intermediaries' failing to deliver the Acceptance Forms and ble for Coordinating the Collection of Tenders by the last valid day and the risk that the Responsible Intermediaries or the Depositary Fractional Part to those entitled to receive it or delay such transfer;						
DELEGATES	and on behalf of the undersigned, any the exchange against the BP Sondrio S	Fractional Part he/she would be entitled thares pursuant to Section F, Paragraph mount of the Fractional Part (determined	enders to sell on the regulated market Euronext Milan, in the name to, equal to No						

AUTHORISE	the Responsible Intermediary to:	
	 settle, directly or indirectly, the payment of the Consideration through the deposit of N undersigned based on No. 1.450 BPER Shares for each BP Sondrio Share, through the account No	oBPER Shares due to the registration, in dematerialized form, in the securitie under the name o
	inform the Intermediary Responsible for Coordinating the Collection of Tenders of the F with the BP Sondrio Shares, equal to No BPER Shares, page 1.5 BPER Shares, page 2.5 BPER Shares, page 3.5 BPER Shares, page	
	, at	under the name o
	2. by means of a non-transferable check in the name of	to be sent to
DECLARE	 a) to be aware that the Offer is being launched exclusively in Italy as the BP Sondrio Shares without distinction and on equal terms, to all shareholders of the Issuer; b) to be aware that the Offer has not been and will not be made in or into the United States, where making the Offer or tendering therein would not be in compliance with the securit would require any registration, approval or filing with any regulatory authority (sucl information see Section F, Paragraph F.4. of the Offer Document); and c) to (i) have not received and/or sent copies or originals of this Acceptance Form, the Offer 	Canada, Japan, Australia and in any other jurisdictions ties or other laws or regulations of such jurisdiction on a countries, the "Excluded Countries") (for further Document and/or any document relating to the Offer
	including the Exemption Document, from or to the Excluded Countries and to have not or indirectly, national or international instruments of communication or commerce of example and without limitation to, the postal network, fax, telex, e-mail, telephone and structure of any of the Excluded Countries' financial intermediaries and (ii) be outside o execution of this Acceptance Form.	any of the Excluded Countries (including, by way of Internet, and/or any other electronic medium), or any
through the use of information and compu- consideration), which is the legal basis for in whole or in part the said personal data solely for the purposes related and instant Intermediaries, the Depositary Intermedia to the above-mentioned processing, the pa- channels of the Data Controllers. The da	ation 2016/679 (the "GDPR"), the shareholders tendering to the Offer are informed that the personal uter systems, solely for the purposes directly related and instrumental to the Offer (e.g. collection of the or processing such data. The provision of personal data is necessary to perform the obligations under this a will result in the impossibility to tendering in the Offer. The personal data will be processed, in their rumental to each of their roles in this transaction, by the Intermediary Responsible for Coordinating aries as well as by the companies appointed by such data controllers to perform functional or supporting person providing the data may exercise any right specifically attributed by the GDPR under the terms that will be retained only for the period of time necessary for the pursuit of the aforementioned purposes the Italian Civil Code or by specific provisions of law, for administrative purposes and/or to assert or de-	tenders, control of their correctness and payment of the staceptance Form and, therefore, any refusal to provide role as separate and independent Data Controllers and the Collection of Tenders, the Offeror, the Responsible gactivities necessary to the transaction. With reference set forth in the privacy section made available on the s, after which they will be stored in compliance with the
Place, D	Date	
The tendering shareholder (or	r is/her representative) Stamp and	d signature of the Responsible Intermediary
responsibility: a) to be the depositary of the aboven b) to perform the formalities necessary	Y receiving this Acceptance Form represents, at the time of presentation by the tendering shareholder; arry for the transfer of the BP Sondrio Shares to this Responsible Intermediary exclusively throu the last day of the possible Reopening of the Terms, subject to any extension or amendment	igh Monte Titoli S.p.A., within and no later than the
	Stamp	and signature of the Depositary Intermediary

	Acceptance	Form No).
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FOR THE TOTALITARIAN VOLUNTARY PUBLIC EXCHANGE OFFER

pursuant to Articles 102 and 106, Paragraph 4, of Legislative Decree No. 58 of 24 February 1998 ("TUF"), as amended and supplemented (the "Offer"),
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No. 1,550,000 shares of the Issuer already held by the Offeror

To the Responsible Intermediary	
The undersigned (name, surname or c	
	on tax code/VAT number citizenship/nationali
	resident in/with registered office at Addre postal code owner of No. ordinary shares of the Issuer (the "BP Sondr
Shares") without nominal value regular of	postal code owner of No. ordinary shares of the Issuer (the "BP Sondr ividend entitlement and freely transferable, of which I hereby represent that they are legitimately, exclusively and fully in my property and at n
,,	brances of any type and nature, whether <i>in rem</i> or personal, considering that the terms in capital letters not otherwise defined in this Acceptance
	bed to them in the offer document prepared for the purpose of the Offer (the "Offer Document"),
REPRESENT	to be aware of all the terms, conditions and procedures of the Offer as set out in the Offer Document and in the exemption document (the
REFRESENT	"Exemption Document") prepared by BPER for the purpose of the Offer and made available to the public, <i>inter alia</i> , at (i) the registered office
	of BPER (No. 8/20, via San Carlo, Modena); (ii) the registered office of the Intermediary Responsible for Coordinating the Collection of Tender
	Equita SIM S.p.A., (No. 9, via Filippo Turati, Milan); (iii) the registered office of the Responsible Intermediaries as indicated in the Off Document; (iv) the website of BPER, https://group.bper.it, and of the Global Information Agent, https://sodali.com/;
+ COTTON	
ACCEPT	irrevocably the Offer for NoBP Sondrio Shares that: □ are already deposited with you in the securities account No
	under the name of ;
	will be transferred in the above-mentioned securities account following settlement by stock exchange;
	will be deposited with you simultaneously with the signing of this acceptance form (the "Acceptance Form");
	ull be timely transferred to you/deposited with you by virtue of the mandate expressly accepted at the end of this Acceptance Form by the
	Depositary Intermediary of the BP Sondrio Shares indicated above;
AUTHORISE	the placing of the BP Sondrio Shares indicated above in a temporary account at your bank set up solely for the purpose of this Offer, whe applicable;
AGREE	henceforth with the transfer to the Offeror of the BP Sondrio Shares placed into the said temporary securities account, granting you an irrevocab
	mandate to perform directly or indirectly in the name and on behalf of the undersigned all the necessary formalities in connection with the transf
	of the BP Sondrio Shares to the Offeror, against the delivery of the Consideration on the Payment Date, as defined in the Offer Document and better specified therein;
DECL ADE	
DECLARE	 to accept henceforth the cancellation of the transaction in the event that irregularities are found in the data contained in this Acceptance For following the checks and controls performed after the delivery of the BP Sondrio Shares;
	- to be aware that, in consideration of the fact that the BP Sondrio Shares are subject to the dematerialization regime provided for by Articles 8:
	bis et seq. of the TUF, and by the Regulation adopted by CONSOB and Banca d'Italia with Resolution of 22 February 2008, as subsequent amended and supplemented, the execution of the Acceptance Form also constitutes an irrevocable instruction given to the Responsib
	Intermediary (or to the relevant Depository Intermediary with which the BP Sondrio Shares are deposited on securities account), to transfer the
	BP Sondrio Shares on deposit with such intermediaries in favour of the Offeror;
ACKNOWLEDGE	1. that the tendering to the Offer is irrevocable, without prejudice to the possibility of expressly communicate the intention to withdraw in
	adhesion in order to adhere to competing offers or in the additional cases provided for in the Offer Document, pursuant to the applicable law and regulations;
	2. that the Offer will be completed only upon the fulfilment of the Effectiveness Conditions, or upon the waiver thereof by BPER, as explained to the Effectiveness Conditions are upon the waiver thereof by BPER, as explained to the Effectiveness Conditions.
	and described in Section A, Paragraph A.1, of the Offer Document. Should one or more of the Effectiveness Conditions not be fulfilled (or the Condition of the
	waived, as the case may be), the Offer will not be completed and the BP Sondrio Shares tendered to the Offer will be made available to the holders, at no cost or expense to them, within the Trading Day following the date on which failure to complete the Offer has been communicate
	by BPER;
	3. that the Acceptance Period started at 8:30 a.m., Italian time, on 16 June 2025 and will end at 5:30 p.m., Italian time, on 11 July 2025, first ar last day included, subject to the possible Reopening of the Terms and any extensions to the Offer that may occur in accordance with applicab
	laws and regulations, as provided in Section F, Paragraph F.1.1 of the Offer Document;
	4. that the consideration for the Offer (the "Consideration") will be equal, for each BP Sondrio Share tendered to the Offer, to No. 1.450 BPE
	Shares and, therefore, No. 29 BPER Shares out of every No. 20 BP Sondrio Shares tendered to the Offer, as better described at Section Paragraph E.1, of the Offer Document;
	5. that, if the result of the BPER Shares assigned as Consideration is not a whole number, the tendering shareholders will be entitled to receive
	the Cash Amount of the Fractional Part and that if a tendering shareholder tenders in the Offer a number of BP Sondrio Shares lower than 2 such tendering shareholder will be entitled to receive only the Cash Amount of the Fractional Part, as indicated and defined in the Off
	Document (Section F, Paragraph F.6);
	6. that the Consideration will be paid, as indicated in the Offer Document (Section F, Paragraphs F.5 and F.6), subject to potential extensions
	amendments of the Offer disclosed in the manners and with the terms pursuant to the applicable law and regulations, on the fifth Trading Day following the end of the Acceptance Period (i.e. 18 July 2025) or on the fifth Trading Day following the end of the possible Reopening of the Reopening Office Reopening of the Reopening of the Reopening Office Reopening of the Reopening Office Re
	Terms (as defined in the Offer Document and as better specified therein). Such payment is subject to the completion of the formalities necessar
	to transfer the BP Sondrio Shares to the Offeror; 7. that Consideration is intended to be net of any Italian stamp duty, registration tax or financial transaction tax, to the extent due, and of fee
	commissions, and expenses, which will be borne by the Offeror, while any income, withholding or substitute tax on capital gains, if due, w
	be borne by the shareholders tendering in the Offer; 8. that the shareholders tendering in the Offer bear the entire risk of the Depositary Intermediaries' failing to deliver the Acceptance Forms and the Offer bear the entire risk of the Depositary Intermediaries' failing to deliver the Acceptance Forms and the Offer bear the entire risk of the Depositary Intermediaries' failing to deliver the Acceptance Forms and the Offer bear the entire risk of the Depositary Intermediaries' failing to deliver the Acceptance Forms and the Offer bear the entire risk of the Depositary Intermediaries' failing to deliver the Acceptance Forms and the Offer bear the entire risk of the Depositary Intermediaries' failing to deliver the Acceptance Forms and the Offer bear the entire risk of the Depositary Intermediaries' failing to deliver the Acceptance Forms and the Offer bear the entire risk of the Depositary Intermediaries' failing to deliver the Acceptance Forms and the Offer bear the entire risk of the Depositary Intermediaries' failing to deliver the Acceptance Forms and the Offer bear the entire risk of the Depositary Intermediaries' failing to deliver the Acceptance Forms are the offer bear the entire risk of the Depositary Intermediaries' failing to the Offer bear the Offe
	failing to deposit the BP Sondrio Shares with the Intermediary Responsible for Coordinating the Collection of Tenders by the last valid day
	of the Acceptance Period or by the possible Reopening of the Terms and the risk that the Responsible Intermediaries or the Depositar Intermediaries fail to transfer the Consideration or the Cash Amount of the Fractional Part to those entitled to receive it or delay such transfer
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DELEGATES	irrevocably the Intermediary Responsible for Coordinating the Collection of Tenders to sell on the regulated market Euronext Milan, in the nan
	and on behalf of the undersigned, any Fractional Part he/she would be entitled to, equal to No. BPER Shares, deriving fro the exchange against the BP Sondrio Shares pursuant to Section F, Paragraph F.6, of the Offer Document, paying to the undersigned through the
	Responsible Intermediary, the Cash Amount of the Fractional Part (determined based on the methods set forth under Section F, Paragraph F.6
	the Offer Document and as defined therein) on the following terms;
AUTHORISE	the Responsible Intermediary to:
	 settle, directly or indirectly, the payment of the Consideration through the deposit of NoBPER Shares due to the undersigned based on No. 1.450 BPER Shares for each BP Sondrio Share, through the registration, in dematerialized form, in the securities.
	account No, at under the name of
	inform the Intermediary Responsible for Coordinating the Collection of Tenders of the Fractional Part due to the undersigned for the exchange with the BP Sondrio Shares, equal to No BPER Shares, paying, directly or indirectly, the Cash Amount of the state of the property of th
	Fractional Part:

	3.	through	transfer	on	the bank	account , at	No		under	the	naı	ne o IBAN
	by	means of	a non-tr	ansferable	check in		of			to	be	sent to
DECLARE	a) b)	without disti to be aware t where makin or would rec information to (i) have n Offer, included directly or in way of exam	nction and of hat the Offer ng the Offer quire any re see Section to received ling the Exendirectly, na uple and with ture of any	on equal te r has not be or tendering gistration, F, Paragra and/or ser emption Do tional or in thout limitation the Exc	erms, to all sheen and will ing therein we approval or up F.4 of the nt copies or occument, from ternational stion to, the pluded Country	areholders of not be made in ould not be in filing with an Offer Documoriginals of the nor to the Exnstruments of ostal network.	the Issuer; or into the U compliance y regulatory ent); and is Acceptand scluded Cour communica, fax, telex, e	ondrio Shares are listed United States, Canada, with the securities or authority (such count the Form, the Offer Donards and to have not tition or commerce of a small, telephone and I tes and (ii) be outside	Japan, Australia and in other laws or regulation ries, the "Excluded Cocument and/or any dotherwise used in corany of the Excluded Conternet, and/or any of the Table 10 of th	n any oth ons of su Countrie ocument nnection Countries her electr	er juri nch juri s") (for relati with t (inclusionic i	isdiction risdiction or further ing to the the Offer uding, be medium
Pursuant to article 13 of the (EU) through the use of information and consideration), which is the legal be in whole or in part the said persone solely for the purposes related and Intermediaries, the Depositary Interto the above-mentioned processing, channels of the Data Controllers. Tordinary limitation periods identifie third parties.	computer syst sis for proces I data will re instrumental mediaries as the person p he data will l	ems, solely for a ssing such data. ssult in the impo to each of thei well as by the co providing the da be retained only	the purposes The provisio Sissibility to te ir roles in th companies ap ata may exer of for the perio	directly rel n of person endering in is transacti pointed by cise any rig od of time i	lated and insti al data is neco the Offer. Th ion, by the In such data con ght specificall necessary for	umental to the essary to perfore personal data ermediary Restrollers to perfor attributed by the pursuit of the pursuit of the	Offer (e.g. com the obligate will be procopossible for functional the GDPR under the aforementice.	ollection of the tenders, ions under this Acceptanessed, in their role as see Coordinating the Colled or supporting activitinder the terms set forthioned purposes, after wi	control of their correctince Form and, therefore eparate and independer ction of Tenders, the Ces necessary to the trant in the privacy section thich they will be stored	ness and pe, any refi nt Data C Offeror, the nsaction. I made av in compl	oayme usal to ontrol ee Resp With re ailable iance	nt of the provide lers and ponsible eference on the with the
Place	, Date											
The tendering sharehold	er (or is/her	representative)					Stamp and signatu	are of the Responsible	Intermed	liary	
The DEPOSITORY INTERMED own responsibility: a) to be the depositary of the alb) to perform the formalities nend of the Acceptance Periapplicable laws and regulation	povemention ecessary for od or the las	ed BP Sondrio the transfer of	Shares own	ned by the drio Share	tendering sha	areholder; oonsible Interi	mediary excl	lusively through Mont	te Titoli S.p.A., within	n and no	later t	han the
								Stamp and sign	nature of the Deposita	ry Interm	nediar	