VODAFONE GROUP PLC

18 August 2026

Amendments to terms and conditions

Vodafone Group Plc (the “**Issuer**”) hereby gives notice to the holders of its outstanding:

€1,000,000,000 Capital Securities due 2080 (ISIN: XS2225204010) (the “Securities”),

that today certain beneficial amendments (the “**Amendments**”) have been made to the terms and conditions of the Securities. The purpose of the Amendments is to substantively align the subordination provisions of the Securities so that they rank *pari passu* with the €700,000,000 Fixed Rate Reset Ordinary Subordinated Notes due 12 September 2055 (ISIN: XS3181537286) and the €700,000,000 Fixed Rate Reset Ordinary Subordinated Notes due 12 September 2055 (ISIN: XS3181537526) each issued by the Issuer on 12 September 2025.

Equivalent amendments have today also been made in respect of the following outstanding securities issued by the Issuer:

- €500,000,000 Capital Securities due 2078 (ISIN: XS1888179550);
- €750,000,000 Fixed Rate Reset Subordinated Notes due 30 August 2084 (ISIN: XS2630490717); and
- £500,000,000 Fixed Rate Reset Subordinated Notes due 30 August 2086 (ISIN: XS2630493570).

In connection with such Amendments, the Issuer has today executed a supplemental trust deed in respect of the Securities which are available for viewing at: *https://www.vodafone.com/investors/debt-investors/bonds-outstanding*

LEI Number (Vodafone Group Plc): 213800TB53ELEUKM7Q61

For and on behalf of
VODAFONE GROUP PLC