

A Message from Your Fund's Board

JPMorgan ETFs (Ireland) ICAV

This notice is being sent to you as a shareholder of the below listed sub-funds of JPMorgan ETFs (Ireland) ICAV (the "Fund"), an umbrella fund with segregated liability between sub-funds. It is important and requires your immediate attention.

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors of the Fund and of the Management Company are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the Central Bank UCITS Regulations. The Directors have taken all reasonable care to ensure that, as at the date of this Circular, the information contained in this Circular is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility for the information contained in this Circular.

If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor, accountant or other professional advisor. If you sold or otherwise transferred your holding in the Fund, please send this notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. The information given in this Circular is not exhaustive and does not constitute legal or tax advice. Any redemption of your shares may affect your tax position. You should consult your own professional advisers as to the implications of the change of investment policy and of your subscribing for, purchasing, holding, switching or disposing of shares under the laws of the jurisdictions in which you may be subject to tax.

Unless otherwise indicated, all capitalised terms used in this letter and not defined herein shall have the meanings ascribed to them in the prospectus for the Fund dated 11 August 2025 as amended by an addendum dated 21 October 2025 (the "Prospectus").

Dear Shareholder,

This is to notify you that the supplements for certain Sub-Funds will be updated, with effect from 16 February 2026, to reflect changes to their exclusion policies as follows:

- remove the 10% revenue threshold exclusion relating to conventional weapons
- amend the current full exclusion relating to nuclear weapons to allow for investment in issuers who support nuclear weapons programmes to states within the Treaty on the Non-Proliferation of Nuclear Weapons, commonly known as the Non-Proliferation Treaty or "NPT"

Please note that this update does not materially change how the Sub-Funds are managed or their respective risk profiles.

The details of the changes and the Sub-Funds impacted appear on the following pages. Please take a moment to review the information. If you still have questions, please contact us at the registered office or your local representative.



Lorcan Murphy

For and on behalf of the Board

Changes to Sub-Fund Supplements – effective as of 16 February 2026

Reason for changes

The Board has decided to implement the changes to the Sub-Fund's exclusion policy in response to the evolving regulatory environment and client expectations relating to defence preparedness.

The Fund	
Name	JPMorgan ETFs (Ireland) ICAV
Legal form	ICAV
Fund type	UCITS
Registered office	200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, Ireland
Phone	+353 (0) 1 6123000
Registration number (Central Bank):	C171821
Directors	Lorcan Murphy, Bronwyn Wright, Samantha McConnell, Travis Spence, Stephen Pond
Management company	JPMorgan Asset Management (Europe) S.à r.l.

Supplement Changes

Sub-Funds:

- JPMorgan ETFs (Ireland) ICAV – AC Asia Pacific ex Japan Research Enhanced Index Equity Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – China A Research Enhanced Index Equity Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Europe Research Enhanced Index Equity Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Eurozone Research Enhanced Index Equity Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Global Emerging Markets Research Enhanced Index Equity Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Global Research Enhanced Index Equity Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Japan Research Enhanced Index Equity Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – US Research Enhanced Index Equity Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – USD IG Corporate Bond Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – EUR IG Corporate Bond Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – EUR 1-5 yr IG Corporate Bond Active UCITS ETF

Changes to the supplement to reflect the updated exclusions policy are shown in **bold**. Supplement language that has not changed is not shown in the table below.

Previous Language in the Supplement	New Language in the Supplement
<p>Investment Policy:</p> <p>The Investment Manager fully excludes issuers that are involved with certain industries, such as controversial weapons and nuclear weapons.</p>	<p>Investment Policy:</p> <p>The Investment Manager fully excludes issuers that are involved with certain industries, such as controversial weapons and nuclear weapons (excluding issuers who support nuclear weapons programmes to states within the Treaty on the Non-Proliferation of Nuclear Weapons, commonly known as the Non-Proliferation Treaty or “NPT”).</p>

Previous Language in the Supplement	New Language in the Supplement
<p>Investment Policy:</p> <p>For certain other industries the Investment Manager applies maximum percentage thresholds typically based on revenue from production and/or distribution (which can vary depending on whether the company / issuer is a producer, distributor or service provider) which are derived from certain industries such as conventional weapons: >10%, tobacco production: >5%, thermal coal power generation and expansion: >20%, thermal coal extraction and expansion: >20%, above which issuers are also excluded. “Revenue Threshold” is the percentage of an issuer’s maximum revenue derived from the source indicated unless noted otherwise.</p>	<p>Investment Policy:</p> <p>For certain other industries the Investment Manager applies maximum percentage thresholds typically based on revenue from production and/or distribution (which can vary depending on whether the company / issuer is a producer, distributor or service provider) which are derived from certain industries such as conventional weapons: >10%, tobacco production: >5%, thermal coal power generation and expansion: >20%, thermal coal extraction and expansion: >20%, above which issuers are also excluded. “Revenue Threshold” is the percentage of an issuer’s maximum revenue derived from the source indicated unless noted otherwise.</p>

Sub-Funds:

- JPMorgan ETFs (Ireland) ICAV – All Country Research Enhanced Index Equity Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – India Research Enhanced Index Equity Active UCITS ETF

Changes to the supplement to reflect the updated exclusions policy are shown in **bold**. Supplement language that has not changed is not shown in the table below.

Previous Language in the Supplement	New Language in the Supplement
<p>Investment Policy:</p> <p>The Investment Manager fully excludes issuers that are involved with certain industries, such as controversial weapons and nuclear weapons.</p>	<p>Investment Policy:</p> <p>The Investment Manager fully excludes issuers that are involved with certain industries, such as controversial weapons and nuclear weapons (excluding issuers who support nuclear weapons programmes to states within the Treaty on the Non-Proliferation of Nuclear Weapons, commonly known as the Non-Proliferation Treaty or “NPT”).</p>
Previous Language in the Supplement	New Language in the Supplement
<p>Investment Policy:</p> <p>For certain other industries the Investment Manager applies maximum percentage thresholds typically based on revenue from production and/or distribution (which can vary depending on whether the company is a producer, distributor or service provider) which are derived from certain industries such as conventional weapons: >10%, tobacco production: >5%, thermal coal power generation and expansion: >20%, thermal coal extraction and expansion: >20%, above which companies are also excluded. “Revenue Threshold” is the percentage of a company’s maximum revenue derived from the source indicated unless noted otherwise.</p>	<p>Investment Policy:</p> <p>For certain other industries the Investment Manager applies maximum percentage thresholds typically based on revenue from production and/or distribution (which can vary depending on whether the company is a producer, distributor or service provider) which are derived from certain industries such as conventional weapons: >10%, tobacco production: >5%, thermal coal power generation and expansion: >20%, thermal coal extraction and expansion: >20%, above which companies are also excluded. “Revenue Threshold” is the percentage of a company’s maximum revenue derived from the source indicated unless noted otherwise.</p>
Previous Language in the Supplement Annex	New Language in the Supplement Annex
<p>What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?</p> <p>The values and norms based screening to implement full exclusions in relation to companies / issuers that are involved in manufacturing controversial weapons and nuclear weapons and applying maximum revenue, production or distribution percentage thresholds to others that are involved in conventional weapons (>10%), thermal coal (>20%) and tobacco (>5%).</p>	<p>What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?</p> <p>The values and norms based screening to implement full exclusions in relation to companies / issuers that are involved in manufacturing controversial weapons and nuclear weapons and applying maximum revenue, production or distribution percentage thresholds to others that are involved in conventional weapons (>10%), thermal coal (>20%) and tobacco (>5%).</p>

Sub-Funds:

- JPMorgan ETFs (Ireland) ICAV – Global Aggregate Bond Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Global High Yield Corporate Bond Multi-Factor Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – US Equity Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – US Growth Equity Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – US Value Equity Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – USD Emerging Markets Sovereign Bond UCITS ETF

Changes to the supplement to reflect the updated exclusions policy are shown in **bold**. Supplement language that has not changed is not shown in the table below.

Previous Language in the Supplement	New Language in the Supplement
<p>Investment Policy:</p> <p>For certain other industries the Investment Manager applies maximum percentage thresholds typically based on revenue from production and/or distribution (which can vary depending on whether the company / issuer is a producer, distributor or service provider) which are derived from certain industries such as conventional weapons: >10%, tobacco production: >5%, thermal coal power generation and expansion: >20%, thermal coal extraction and expansion: >20%, above which issuers are also excluded. “Revenue Threshold” is the percentage of an issuer’s maximum revenue derived from the source indicated unless noted otherwise.</p>	<p>Investment Policy:</p> <p>For certain other industries the Investment Manager applies maximum percentage thresholds typically based on revenue from production and/or distribution (which can vary depending on whether the company / issuer is a producer, distributor or service provider) which are derived from certain industries such as conventional weapons: >10%, tobacco production: >5%, thermal coal power generation and expansion: >20%, thermal coal extraction and expansion: >20%, above which issuers are also excluded. “Revenue Threshold” is the percentage of an issuer’s maximum revenue derived from the source indicated unless noted otherwise.</p>

Sub-Funds:

- JPMorgan ETFs (Ireland) ICAV – EUR Aggregate Bond Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – USD High Yield Bond Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Emerging Markets Local Currency Bond Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – EUR High Yield Bond Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – EUR Government Bond Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Global Government Bond Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – Global IG Corporate Bond Active UCITS ETF

Changes to the supplement to reflect the updated exclusions policy are shown in **bold**. Supplement language that has not changed is not shown in the table below.

Previous Language in the Supplement	New Language in the Supplement
<p>Investment Policy:</p> <p>For certain other industries the Investment Manager applies maximum percentage thresholds typically based on revenue from production and/or distribution (which can vary depending on whether the company / issuer is a producer, distributor or service provider) which are derived from certain industries such as conventional weapons: >10%, tobacco production: >5%, thermal coal power generation and expansion: >20%, thermal coal extraction and expansion: >20%, above which issuers are also excluded. “Revenue Threshold” is the percentage of an issuer’s maximum revenue derived from the source indicated unless noted otherwise.</p>	<p>Investment Policy:</p> <p>For certain other industries the Investment Manager applies maximum percentage thresholds typically based on revenue from production and/or distribution (which can vary depending on whether the company / issuer is a producer, distributor or service provider) which are derived from certain industries such as conventional weapons: >10%, tobacco production: >5%, thermal coal power generation and expansion: >20%, thermal coal extraction and expansion: >20%, above which issuers are also excluded. “Revenue Threshold” is the percentage of an issuer’s maximum revenue derived from the source indicated unless noted otherwise.</p>
Previous Language in the Supplement Annex	New Language in the Supplement Annex
<p>What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?</p> <p>The values and norms based screening to implement full exclusions in relation to companies / issuers that are involved in manufacturing controversial weapons and nuclear weapons and applying maximum revenue, production or distribution percentage thresholds to others that are involved in conventional weapons (>10%), thermal coal (>20%) and tobacco (>5%).</p>	<p>What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?</p> <p>The values and norms based screening to implement full exclusions in relation to companies / issuers that are involved in manufacturing controversial weapons and nuclear weapons and applying maximum revenue, production or distribution percentage thresholds to others that are involved in conventional weapons (>10%), thermal coal (>20%) and tobacco (>5%).</p>

Sub-Funds:

- JPMorgan ETFs (Ireland) ICAV – EUR Ultra-Short Income Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – GBP Ultra-Short Income Active UCITS ETF
- JPMorgan ETFs (Ireland) ICAV – USD Ultra-Short Income Active UCITS ETF

Changes to the supplement to reflect the updated exclusions policy are shown in **bold**. Supplement language that has not changed is not shown in the table below.

Previous Language in the Supplement	New Language in the Supplement
<p>Investment Policy:</p> <p>For certain other industries the Investment Manager applies maximum percentage thresholds typically based on revenue from production and/or distribution (which can vary depending on whether the company is a producer, distributor or service provider) which are derived from certain industries such as conventional weapons: >10%, tobacco production and distribution: >5% and adult entertainment: >5%, above which issuers are also excluded. "Revenue Threshold" is the percentage of an issuer's maximum revenue derived from the source indicated, or where noted otherwise, the maximum amount that an issuer derives from a stated activity e.g. oil and gas expansion plans with more than 0 million barrels of oil equivalent.</p>	<p>Investment Policy:</p> <p>For certain other industries the Investment Manager applies maximum percentage thresholds typically based on revenue from production and/or distribution (which can vary depending on whether the company is a producer, distributor or service provider) which are derived from certain industries such as conventional weapons: >10%, tobacco production and distribution: >5% and adult entertainment: >5%, above which issuers are also excluded. "Revenue Threshold" is the percentage of an issuer's maximum revenue derived from the source indicated, or where noted otherwise, the maximum amount that an issuer derives from a stated activity e.g. oil and gas expansion plans with more than 0 million barrels of oil equivalent.</p>

The changes are being made to the relevant supplements, Key Information Documents and Key Investor Information Documents (together, KIIDs), revised versions of which will be available at www.jpmorganassetmanagement.ie. As with all Fund investments, it is important to understand and remain familiar with the relevant KIIDs. Please note that all redemption conditions and restrictions in the prospectus apply.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

LV-JPM57249 | EN | 01/26
