

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately. This letter is available in languages other than English and copies can be obtained at www.ishares.com or requested by calling 08453577000 (UK number) (please refer to the website for international phone numbers).

22nd April 2026

Re: iShares € High Yield Corp Bond UCITS ETF (ISIN: IE00BF3N7094 / IE00B66F4759 / IE000KJVA5F6 / IE00BF3NC260 / IE000GE2BEZ9 / IE00BK6NC514) (the "**Fund**"), a sub-fund of iShares plc (the "**Company**")

Dear Shareholder,

We are writing to you as a Shareholder in the above Fund.

The Directors of the Company wish to advise you of a change to the minimum rating threshold for the Fund's benchmark index, namely Markit iBoxx Euro Liquid High Yield Index (the "**Index**").

Rationale

S&P Dow Jones Indices (the "**Index Provider**") is removing the minimum CCC credit rating requirement for inclusion in the Index with a view to providing a more accurate representation of the available investment universe. To be eligible for inclusion, all bonds will continue to require an iBoxx Rating of sub-investment grade (defined as BB+ or lower from Fitch Ratings or S&P Global Ratings and Ba1 or lower from Moody's Investor Service, but not in default. If a bond is rated by more than one of these agencies, the iBoxx rating is the average of the provided ratings).

The change outlined in this letter is anticipated to take effect on or around May 1st 2026 (the "**Effective Date**").

The change being made to the Index is not expected to have a material effect on the manner in which your investment is managed.

Changes to the Fund's offering documents

It is anticipated that the Company's prospectus (the "**Prospectus**") and the Fund's Key Investor Information Document (the "**KIID**") or Key Information Document (the "**KID**"), as applicable, will be updated to reflect the changes described in this letter on or around the Effective Date, or as soon as possible thereafter, subject to the approval of the Central Bank of Ireland.

iShares public limited company

200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares public limited company

Registered Office: 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

Registered in Ireland under registration number 319052.

Directors: William McKechnie (Chair); Ros O'Shea; Deirdre Somers; Pdraig Kenny; Manuela Sperandeo (Italian).

iShares plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

Regulated by the Central Bank of Ireland.

The updated Prospectus and KIID/KID (as applicable) will be available on www.ishares.com. It is not expected that there will be any change to the Synthetic Risk Reward Indicator or anticipated tracking error of the Fund.

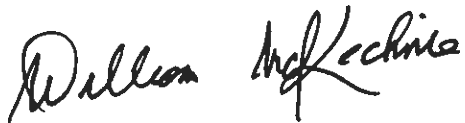
Costs

BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of the shareholder notification, and any additional operational costs (excluding realignment costs) and legal costs related to the proposed change that would otherwise have been incurred by the Fund. Transaction costs associated with scheduled rebalances will continue to be borne by the Fund.

Further Information

You are not required to do anything as a result of this notification. If you have any queries concerning the changes outlined in this letter, please contact iShares on info@ishares.com, or your usual iShares representative.

Yours faithfully



Director
For and on behalf of
iShares plc

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