



This notice is sent to you as a shareholder in a sub-fund of Franklin Templeton ICAV (the "ICAV").

This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser. If you have sold or transferred all of your Shares in the Sub-Funds, please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

This Notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes hereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this Notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank.

Unless otherwise indicated, all capitalised terms in this Notice shall have the same meaning as described in the Prospectus for the ICAV dated 30 September 2025.

24 March 2026

Dear Shareholder,

We would like to inform you that the Board of the ICAV decided to approve amendments to certain of the funds of the ICAV (the "**Sub-Funds**"). Details of the amendments are summarised in Appendix A of this letter.

You are advised to view the full suite of amendments being made to the Prospectus and certain Sub-Fund supplements, including those that are not deemed to be significant, at the following link: <https://franklintempletonprod.widen.net/s/hbvxfnjdq5/etf-rewrite-2026>

The amendments to the Prospectus and Sub-Funds supplements will take effect on the date on which the revised Prospectus and Sub-Fund supplements are approved by the Central Bank of Ireland (the "**Central Bank**") (the "**Effective Date**"). The Effective Date will be on or around 31 March 2026.

What you need to do

No shareholder approval is necessary in connection with the updates to the Sub-Funds and, therefore, no action is required by you. Please take a moment to review the information.

Need more information?

Your dedicated Franklin Templeton Client Services Team will be happy to help with any general questions about Franklin Templeton. However, if you need advice about your investment, please speak to a financial adviser.

Yours faithfully,

**Director
Franklin Templeton ICAV**

Appendix A
Details of Amendments

As noted above, redlines illustrating the full suite of amendments are available, for your inspection, at <https://franklintempletonprod.widen.net/s/hbvxfndq5/etf-rewrite-2026>.

Fund	Change	Rationale
All Sub-Funds of the ICAV	Update to calculate the Net Asset Value (the “NAV”) in respect of all Sub-Funds of FTICAV to 4 decimal places in place of the current approach of calculating to 2 decimals.	Currently, the ICAV calculates its NAV to two decimal places, which differs from prevailing market practice for UCITS ETFs. Increasing the NAV calculation to four decimal places is expected to align the ICAV with other UCITS ETF ranges.
Please refer to Appendix B for a list of the Sub-Funds in scope of this change.	The sub-funds listed in Appendix B currently have a Dealing Deadline of 4pm (Irish time) on each Dealing Day. It is proposed to change the Dealing Deadline to 4.30pm (Irish time) on each Dealing Day for such sub-funds.	The proposed change to the Dealing Deadline will extend the window for Authorised Participants (the “AP”) to place Primary Market subscription and redemption orders and align the Dealing Deadline with market makers who typically close their books at 4:30pm. This will allow the FT Capital Markets Team and the APs to better manage liquidity in the shares of the impacted sub-funds.
Franklin FTSE Asia ex China ex Japan UCITS ETF Franklin FTSE Emerging ex China UCITS ETF Franklin FTSE Emerging Markets UCITS ETF Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	To update the Investment Policy of the four sub-funds in scope to permit the use of the increased diversification limits available to index-tracking UCITS under the UCITS Regulations. This will result in the four sub-funds in scope applying an increased diversification allowance (which goes as far as allowing securities issued by the same body to be up to 35% of the total fund value).	This change reflects the fact that the Index(ices) tracked by the sub-funds may be concentrated in one or more constituents and that the use of these increased limits is necessary to ensure efficient and accurate Index tracking. The sub-funds in scope will continue to comply with all other applicable investment and borrowing restrictions under the UCITS Regulations and the Central Bank UCITS Regulations. This change does not alter the sub-funds’ investment objective, risk profile or fee structure.

Appendix B**Sub-funds in scope of change to Dealing Deadline**

Franklin AI, Metaverse and Blockchain UCITS ETF
Franklin ClearBridge US Smaller Companies UCITS ETF
Franklin Core US Enhanced Equity UCITS ETF
Franklin EM Multi-Factor Equity UCITS ETF
Franklin FTSE Asia ex China ex Japan UCITS ETF
Franklin FTSE China UCITS ETF
Franklin FTSE Developed World UCITS ETF
Franklin FTSE Emerging ex China UCITS ETF
Franklin FTSE Emerging Markets UCITS ETF
Franklin FTSE India UCITS ETF
Franklin FTSE Japan UCITS ETF
Franklin FTSE Korea UCITS ETF
Franklin FTSE Saudi Arabia UCITS ETF
Franklin FTSE Taiwan UCITS ETF
Franklin Future of Food UCITS ETF
Franklin Future of Health and Wellness UCITS ETF
Franklin Global Quality Dividend UCITS ETF
Franklin MSCI China Paris Aligned Climate UCITS ETF
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF
Franklin MSCI World Catholic Principles UCITS ETF
Franklin S&P 500 Paris Aligned Climate UCITS ETF
Franklin S&P 500 Screened UCITS ETF
Franklin S&P World Screened UCITS ETF
Franklin U.S. Equity UCITS ETF
Franklin US Dividend Tilt UCITS ETF
Franklin US Mega Cap 100 UCITS ETF
Franklin US Treasury 0-1 Year UCITS ETF
Franklin USD Investment Grade Corporate Bond UCITS ETF